



Angel Community Canal Boat Trust

Annual Report 2018/19



Registered Charity Number: 1103542

Company Number: 5088108

Angel Community Canal Boat Trust (ACCT) is a charity which operates a skippered community canal boat – *Angel II of Islington* - for use by local residents and community groups at a cost they can afford. It was originally established in 1976 as Islington Narrow Boat Association (INBA) and continues to be based at City Road basin in Islington on the Regent's Canal.

The charity enables up to 2,000 people a year to have the opportunity to:

- experience the fun and activity of a canal cruise
- learn about the history and development of their local area and London through the inland waterways
- see the extensive flora and fauna of the canal environment and understand the ecological balance
- gain the confidence and social skills necessary for travelling, working and living together on a canal boat, and, for many, to have the novel experience of a period away from the city, cars, street lights, TVs and all that comes with life in an inner city area.

The charity has also developed and runs projects based on *Angel II* and the canal, and focused on the needs of particular groups of young people from our local community.

Now onto our second specially designed steel narrow boat we offer trips lasting from one to seven days.

ACCT is supported by Islington Council, and receives grants from a variety of charities and grant-making organisations (both local and national), donations and subscriptions from supporters and hire fees from user groups, which are related to their ability to pay.

Most of our users are local children and young people who would not be able to afford the cost of such an experience if we did not exist and if we were not able to charge heavily subsidised rates.



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100 Club

To become a **Friend of the Angel Boat** it is only necessary to donate a regular annual sum to support *Angel II*. The regular donation will give local people the opportunity of a trip to remember, to learn new skills and to have new experiences. As a Friend you can also contribute to the development of our operations by offering ideas to improve or expand our service to the community or by helping us in doing so.

To sign up to be a member of the 100 Club, just contribute at least £100 a year. In return, in each year you contribute we offer you and one guest an evening trip on the Angel Boat, along with other 100 Club members. In the company of some of our trustees and other guests of our organisation you can enjoy a trip to Camden and back, working locks, steering or simply enjoying the ride while enjoying food and drink.

If you haven't, why not join the **100 Club** now and help support *Angel II*?

Chair's Report

In 34 years with ACCT I have known only five principal skippers, and I am on to only my third since 1991. It is extraordinary how loyal our skippers have been and how very supportive of our whole enterprise. They have all believed strongly in the benefits of community boating to people of all ages, particularly in an urban environment, and have been devoted to our organisation and narrowboat, *Angel II of Islington*.

The handover in April 2018 from John Checkley to Phil Gavigan as Project Manager and Skipper has gone very smoothly, and we have all now got used to the sight of 'Phil in a hat' at the tiller. He brings with him a wide range of skills from many years as a boatman, and has rapidly settled into the many additional tasks we require of our skippers. *Angel II* is in excellent hands and barely showing her age. It is a credit to all three skippers who have known her over the last 19 years that, built to last at least 20 years, a survey while on dry dock in March 2019 confirmed that with a little preventative work below the waterline, she should be good for many more years. The close attention to maintenance by, and under the supervision of, our skippers has paid off. However, the future price of this is an increase in the frequency of dry docking maintenance (and the related additional costs).



I have written before about the financial and staffing restraints that many of our users are experiencing and the effect it has on their ability to enjoy the benefits of a trip on *Angel II*, whether for a day or a week. We have continued to obtain funding which has enabled us, not only to hold our prices year after year, but also to be able to subsidise many of these trips. In particular, our residential trips with young people continue to be at nominal

charge, thanks to the funding from Children In Need, which takes us into 2020. However, for many groups and organisations the challenge is now not finding the modest cost of joining us, but the more fundamental task of finding staff time to provide the required leaders for the trip.

Funding for day trips for elderly and isolated individuals continues to be available and in demand, thanks most recently to Camden Giving's Kings Cross Fund. And thanks to the success of our blue token 'Bags of Help' appeal in Tesco's, we have new

Chairman's Report (continued)

funding for trips focusing on the transition to independent living for those with special needs. Islington Council's Community Chest in partnership with the Cripplegate Foundation is funding trips for all community groups.

We are grateful too for the continuing generous funding from the Newby Trust, and an unexpected Christmas present grant from the Kusuma Trust, which came out of the blue as a result of our noticed presence on the Regent's Canal. Details of grants and donations appear in the annual accounts, and we are very grateful to all for their (continued) generosity.

We welcomed a new trustee this year, Debbie Whitaker, local resident and the lucky winner of a trip on *Angel II* at the Music on the Wharf raffle. The event (see more below) and the trip won Debbie's heart, and we have been pleased to welcome her, her photographic skills and her enthusiasm on board.

Trustee Nancy Harrison reports below on the various activities of trustees and volunteers in raising funds, raising awareness, and maintaining *Angel II*. We depend on trustees and volunteers for these tasks, and to help guide our operations. I am grateful to them all, and we are always happy to welcome new faces to help us, and to enable them to do what they would like to do to benefit our community.

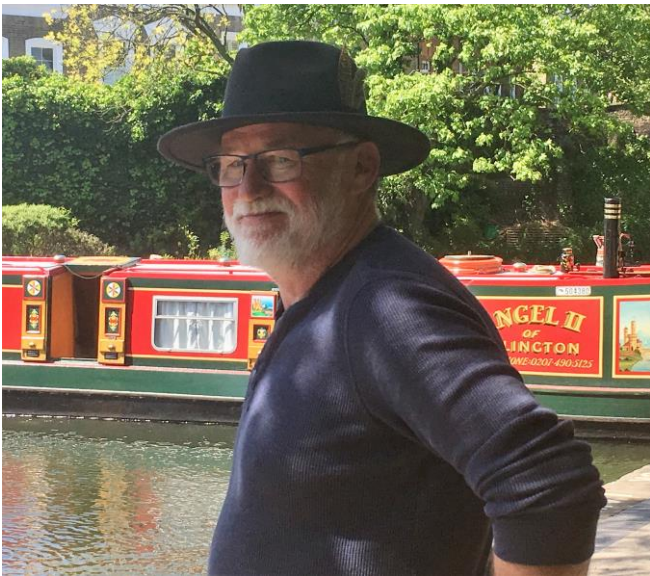
Thanks are due, as ever, to the many who have made all of this possible, including, but not exclusively, our skipper(s), my fellow trustees, our volunteers, our supporters and funders, and PTE and Bill Thomas for our premises and mooring and the use of Diespeker Wharf for events such as our AGM, for which a special thank you goes to Bobby Sharpe of PTE, our helpful liaison.

Giles Eyre



Project Manager and Skipper's Report

Since taking over as Project Manager and Skipper in April of April 2018, there has been a steep but rewarding learning curve for me. The role requires that I wear many hats (literally as well as metaphorically, as those who know me will hopefully appreciate). The most visible of these is my role as Skipper, making each trip an enjoyable and rewarding experience for our user groups, who vary from our next-door neighbours to a group of film students from The University of Kentucky, and from our youngest passengers, 3-month-old twins, to the many more senior citizens who have enjoyed funded trips thanks to Islington Community Chest and Camden Giving's Kings Cross Fund.



My role as fundraiser is a new one for me, and one I am coming to grips with. With the support of the trustees we have received several grants this year including an unexpected "Christmas Gift" of £10,000 from a charitable foundation. We have applications in to continue running our very popular Summer Residential Project for young people and hope to be able to continue providing this opportunity to youth groups well into the future. As always, the continued donations from The Friends of Angel and the "100 Club" provide us with the security of some ongoing financial support from local individual supporters.

As *Angel II* approaches her 20th birthday, the maintenance required to keep her "ship shape" is a never-ending task. This year at Uxbridge dry dock the newly named "Black Hand Gang" ensured that Angel's hull was protected against the ravages of rust. A fresh coat of paint has also ensured that she looks her best for the coming season. On the advice of our surveyor, we are taking additional steps to reduce the inevitable hull deterioration and the generosity of a Friend has covered the cost of a specialist piece of electronic protection.

The day to day admin (not my favourite past-time) has become easier with practice. The need to keep on top of bookings has been simplified by a new system (thank you Giles) and the need to



Project Manager and Skipper's Report (continued)

record and publish essential information on our passengers helps us to demonstrate that we appeal to a vast cross-section of users.

One of my other roles is that of outreach, interesting local groups in the opportunities that a canal trip offers and the various projects we run, both on our own and in partnership with others. This is a new role for me, but having got over the initial feeling of being a door to door salesman, I have found it to be an enjoyable experience, visiting some of our user groups at their clubs and playgrounds and listening to their comments and suggestions on what would make the best experience for them.

Doing all the above is challenging for one individual, and I have only managed to accomplish what I have in my first year on board with the ongoing help and support of Angel's friends, volunteers and trustees who give generously of their time to support me and A.C.C.T.

Our day trips are as popular as ever with our groups, giving participants the opportunity to escape from the hustle and bustle of everyday city living and enjoy the peace and tranquillity of the canal, getting close to the abundant flora and fauna and the wildlife that thrives in this oasis in the heart of London.



We have welcomed many new groups this year from the diverse communities that make London so vibrant, with funding from Islington Community Chest and Camden Giving aimed specifically at Elderly and Isolated individuals where many new friendships are made and giving them an introduction to ongoing help and support services.

The Summer Residential Project sees groups of 10 young people and their staff enjoying five days on board Angel II while learning essential life skills as they travel along the canal. For many of these groups it has been the first time they have ever been outside London. For two groups of child refugees, it proved to be very different from their previous experience of being on a boat:

“Strong friendships formed, sharing personal feelings with each other, communication skills improved, conquered fear of water and boats for some of the group” Marian, Global Youth South London Refugee Association.

Providing a staff of two for five days can be a barrier to taking part in residential trips for adventure playgrounds, but this year two such groups joined together to share

Project Manager and Skipper's Report (continued)

both cost and staffing and so bringing two groups of five children who did not know each other and came from different 'territories' together, so that they formed new friendships. By the end of the week they showed the true spirit of teamwork and communication skills and with determined effort constructed a human pyramid.

For an 8-year-old managing to safely steer a 72-foot boat around the twists and turns of the canal is a major achievement and an incredible boost to self-confidence. Learning to safely operate a canal lock involves communication and teamwork as well as learning the importance of listening to and carrying out instructions, again an important life skill, but one learnt whilst having fun.



"A child with delayed speech and language has been able to describe what it has been like to gain new friends, tell new stories and be accepted positively by his fellow peers which has enhanced his confidence and made him feel respected and part of the group." Dawn, Waterside A.P.G.

"The main benefits we've observed from this trip is an improvement in communication skills among the young ladies, and a confidence increase in some - many of the quieter girls found their voice on this trip which was nice to see". Kate, Barnard Park A.P.G.

One of the many rewarding aspects of this job is feedback of this nature that we receive formally from our users as well as the informal feedback that I hear from the groups while they are on board.

Phil Gavigan



The human pyramid

Project Manager and Skipper's Report (continued)

Trip report from group leader of 'Freedom from Torture' group

"The whole group loved the experience of being on the water. They all remarked on how peaceful it was and also how, for the few hours we were on the boat, their troubles faded away. This was a recurring comment; there's something about being on the water all together for a few hours which is deeply therapeutic. I heard them talking about all sorts of things that we wouldn't usually touch on in class - one young man explained that the last time he'd been on a boat it had capsized and his wife, along with almost everyone else, drowned which was very sad to hear.

The Sri Lankan members laid on a splendid lunch of tasty homemade food and it was great having an oven to heat it up. And then there were the locks - first, trying to work out how they worked and then helping to go through them. They were so enthusiastic that at one lock nine of them jumped out to help. They found the physicality involved very meaningful as they spend so much of their lives cooped up with no exercise. The keenest lock operator was a young man who is illiterate but operating the locks gave him something that he could excel at.

I overheard one of the class saying that one of the very special aspects of the trip was that they were doing something that Londoners do, and seeing London from a very unique perspective. They enjoyed learning about the history of the canal and marvelled at the building and organisational skills of the Victorians.

I was a bit nervous when we went through the tunnel as one of the group finds it hard to be in the dark but the tunnel proved to be a high point for her and she looked very proud at the end at having made it through.

Phil was a great captain and very obliging!"



IWA funded traditional painting on rear doors of *Angel II*
Artist Sophie Harris-Greenslade



Volunteering, Friends and Fundraising

Music On The Wharf – June 2018

Following the success of the first Music on The Wharf concert in September 2017, the Angel Boat team were eager to hold another event. Audience feedback had been very positive; Vivien, our soloist, was keen to perform again; and PTE were happy to host. We opted for a June date this time – prior to Angel II heading out for the summer project. Once again we had a cash bar (with complimentary nibbles), interval music by the jazzy Martin Klute Trio, a small raffle and two sets of exquisite opera singing. An orchestrated door-to-door flyer campaign (many thanks to all of the volunteers for trudging around) throughout the local area, and posters along the towpath and in local high-footfall sites (Camden Passage, Sainsburys, Tesco and the local pubs) resulted in much increased audience numbers. Although a bit chilly, the weather held. It was hard work all around for the whole team, but a really entertaining and fulfilling fundraising event.



Volunteering, Friends and Fundraising (continued)

Angel Canal Festival – September 2018

After a hot and steamy summer of de-pipping cherries, boiling fruit, sterilising jars and trays of cooling jam in my garden whilst Angel II was out on the summer project, the day arrived for her homecoming appearance at the Canal Festival. Absolutely gorgeous late-summer weather brought out the crowds. Once again we had secured the prime mooring just below the lock, with our ACCT stand just opposite. Raffle ticket sales were strong (up on the previous year thanks to our crack team of “rafflers”) and jam sales were excellent, with regular customers who return year on year dropping by to get their favourite flavours (in total just over 100 jars snapped up!). A very successful day overall, and a reminder of Angel II’s place at the heart of our neighbourhood.



Halloween Cruises – October 2018

How quickly the spooky time of the year rolls around again! Once again, Angel II joined The Canal Museum, Tarporley and Pirate to provide two afternoons/evenings of watery fright fest. With a decorated tunnel (skeletons, giant light-up spiders, bats, severed heads and a motion-sensor ghost), a dark and scary bat-cave with boiling pots of limbs, red-eyed rats and spooky sounds inside Angel II – and a frightening (but actually very kind-hearted) witch with glow-in-the-dark spider earrings and an animated werewolf shawl (that’s me!), the kids (and their parents) had a great time. Twelve round-trips through the tunnel later, my voice needed days to recover from the endless screaming we would do whilst cruising through the tunnel (albeit highly encouraged by me – let’s face it, how many times do kids really get a chance to let loose with the shrieking? I really think we need to invite a Hollywood casting agent one of these years – some of the screaming talent we have aboard is second to none!)

Volunteering, Friends and Fundraising (continued)

Aviva Volunteer Day – December 2018

In the spirit of good will, the Shoreditch branch of insurers Aviva decided to start off their annual Christmas party day by doing a morning of volunteering locally – and chose the Angel Community Canal Boat Trust as the recipient. As a long-term resident of Diespeker Wharf, Angel II is proud of its place in the heart of Angel, and Skipper Phil decided that a bit of towpath spruce-up was in order, hooking up with both Hanover Primary school and the Canal and Rivers Trust (CRT) to create a project to harness the energy of the 12 keen helpers. CRT provided the tools, Angel II provided mugs of tea and sausage sandwiches, Mother Nature provided perfect weather conditions with brilliant sunshine and frosty cold temperatures, and Aviva provided the crack team of volunteer gardeners to blitz the canal-side Hanover School Towpath Garden. Much discussion on how to discern a weed from a plant commenced, whilst raking, sweeping, litter-picking and weeding were enthusiastically tackled. Me - I weeded, made pots of tea and attempted to look knowledgeable and managerial. Six bulging bin liners later, the canal-side oasis was looking picture-perfect, and the Aviva team hopped aboard the Angel II for a cruise up through the tunnel to Granary Square, where they continued on with their end of year festivities.



Dry Dock – March 2019

And now the time had rolled around for the dreaded Spring Spruce-up. Wear-and-tear, age – call it what you will - but we are all subject to the ravages of time and Angel II is no exception. So it was off to the wilds of Uxbridge for a revamp. Team 1 got her to the marina and commenced Operation Scrape + Sand, and I joined the

Volunteering, Friends and Fundraising (continued)

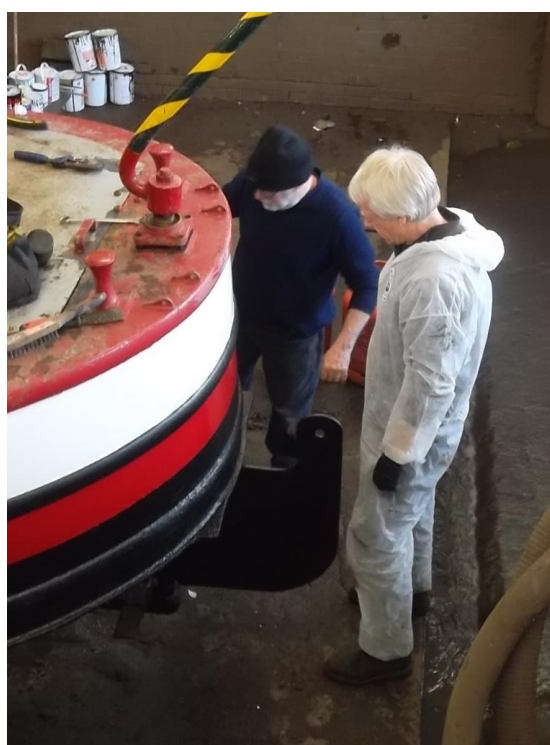
ongoing team on the Thursday in time to spend the first few hours on my hands and knees re-painting the roof. Much hull scraping followed over the next two days, as



well as blacking the bottom and fine touches to the paint all across Angel. I very much enjoyed wearing the iconic "crime scene" suits (it was like I was in an episode of "CSI - Uxbridge") which helped in keeping the paint at bay (not so lucky for Robin though - he somehow ended up with hull blacking all over his ear - it must have been when he was lying down in the drydock, painting the far reaches of the hull bottom). Noble plans to cook our

dinners on the boat were scuppered by repairs to the gas system (by highly skilled, yet wordless Polish welders), so it was off to the canal-side pub for us. By Saturday morning the (below the waterline) works were complete, so once again we headed out on the way back to home mooring, stopping for a relaxing overnight at Little Venice. Once back, it took 10 days of scrubbing to finally clean the last of the blacking out from under my fingernails!

Nancy Harrison
Trustee



Trustees' Report

The Management Committee presents its report and independently examined financial statements for the year ended 31st March 2019.

Reference and Administrative Information

Charity Name:	Angel Community Canal Boat Trust
Working Name:	The Angel Boat
Charity registration number:	1103542
Company registration number:	5088108
Registered office:	27 Rollscourt Avenue, London SE24 0EA
Operational address:	16-34 Graham Street, London N1 8JX
Employer's Insurance:	Hiscox Instructing Solicitors Co Ltd (Policy No 1887208/HSLBD001356)

Management Committee

Giles Eyre	Chair
Keith Ball	Secretary and Hon Treasurer
Robin King	
Nancy Harrison	
Kevin Mitchell	
Jean-Roger Kaseki	Part of year
Luisa Myers-Nobbs	
Debra Whitaker	Part of year

Independent Examiner

Alistair Milliken, FCA	34 Elwill Way, Beckenham, Kent BR3 3AD
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Bankers

Co-operative Bank, 1 Islington High Street, London N1 9TR1

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 30 March 2004 and registered as a charity on 30 April 2004. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are each required to contribute an amount not exceeding £10. On 31 March 2005, the assets of Islington Narrow Boat Association (registered in 1976 as charity number 271457) were transferred to the company for the express purpose of taking over the charitable operations of Islington Narrow Boat Association as of 1 April 2005. The Company has identical objects to Islington Narrow Boat Association and the approval of the Charities Commission was obtained for the 31 March 2005 asset transfer.

Recruitment and Appointment of Management Committee

The directors of the company are also the charity trustees for the purposes of charity law and are known as members of the Management Committee. Under the terms of the

Trustees' Report (continued)

Memorandum and Articles of Association, one third of the directors are required to retire each year at the Annual General Meeting. The directors retiring are Keith Ball and Nancy Harrison. Directors may be appointed by ordinary resolution of the company or by the directors of the company. In the course of the year, Debra Whitaker was so appointed and under the terms of the Memorandum and Articles of Association is required to retire at the next Annual General Meeting. Keith Ball, Nancy Harrison and Debra Whitaker, being eligible, offer themselves for re-election and election respectively. Anyone interested in appointment should contact any one of the existing directors.

Risk Management

Procedures are in place to ensure compliance with health and safety of staff, volunteers, users and visitors. Written procedures for the protection of children and vulnerable adults and enhanced criminal record bureau disclosures are maintained for all staff and volunteers. Internal control risks are minimised by implementation of procedures for financial management and control.

Organisational Structure

The Management Committee meets at least four times a year and is responsible for the strategic direction and policy of the charity. Day to day responsibility is delegated to the Chair with day to day operational management the responsibility of the Project Manager and Skipper.

Objectives and Activities

The objects of the Company are, inter alia, 'to provide or assist in the provision of facilities for recreation or other leisure-time occupation with the object of improving the conditions of life of those persons resident in or in the vicinity of the London Borough of Islington, who have a need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances'. This is achieved by the operation of a purpose-built community canal narrow boat ANGEL II OF ISLINGTON (which is the sole asset of the Company), and the employment of a fulltime skipper, providing day and residential cruises on the Regent's Canal and connecting waterways from its base at City Road Basin. Groups using the boat include schools, playgroups, adventure play grounds, scouts and guides, residents' associations, homeless and psychiatric hostels, ethnic minority and refugee groups and senior citizens, young people and adults with special educational needs and learning difficulties and those participating in educational and environmental projects involving waterways or local topics.

Public Benefit Statement

The directors have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Achievements and Performance

We have obtained additional funding from grant-giving bodies to enable groups who are unable to pay our subsidised hire fees to enjoy a trip without charge and with additional

Trustees' Report (continued)

funding for off-boat activities. We have widened our volunteer base and trained up additional volunteer crew members. We have continued to widen the range of groups of users, many from the more socially excluded groups within the Borough, and continued our projects developed and specifically targeted at primary schools (Stage 1 and 2) in partnership with the London Canal Museum and at young people and young adults with learning difficulties. We have continued to expand our work with elderly and socially excluded groups of users working with Age UK and Arts4 Dementia, and our residential trips with young people.

Until 30 September 2016 ACCT was part funded through a service contract with the London Borough of Islington. That funding has now ceased. We continue to widen our base of funders both to replace the funding we have received for many years from Islington Council and in order to reduce the cost of our trips to user groups. We have received financial support from BBC Children in Need, The Newby Trust, Islington Council's Community Chest in partnership with the Cripplegate Foundation, Camden Giving's Kings Cross Fund, Tesco Bags of Help, Kusuma Trust and James Douglas.

We have continued to seek and to obtain increased funding from private supporters to assist with general operating costs and the cost of the new projects, and extended are fundraising activities.

Financial Review

Details of the year's operations are to be found in the Statistical Summary from the Skipper's Log (page 23), and the List of Hirers (page 24). The total number of passengers carried was 1708 and a total of 92 passenger trips.

In addition to hire fees, the Company was funded by grants from a number of sources. Total grant resources for the year were down on last year at £21,050, of which £10,000 was attributable to Children in Need, £6,000 from the Newby Trust, £2,500 from Kusuma Trust and £2,500 from the Islington Community Chest/Cripplegate Foundation. Donations and Friends' subscriptions received in the current year were up on last year at £14,901; donors of sums exceeding £300 are listed at Note 8.

The accounts are set out on pages 16 to 21, and show a deficit of (£4,409) on the Unrestricted Funds, after transfer of £5,000 to Designated Funds as increase in provision for boat overhaul. Hire and running costs amounted to £47,781, and principally consist of staff salary costs of £29,780, boatyard costs and supplies of £5,152 and boat licence and insurance costs of £3,220. The deficit arising on restricted funds consists of depreciation on the boat (£3,893). The current year surplus before transfers of £4,484 is not significant compared to the unrestricted fund balance and current year financial activities. The surplus includes an increase in hire fees and donations but an decrease in grants and a small increase in overheads, mostly due to salary costs relating to a change in skipper. The Company is still dependent upon the level of grant aid provided, but also significant

Trustees' Report (continued)

donations from all supporters, both individual and corporate. The Company continues to actively explore ways to expand its income base. All outgoings, in light of the uncertainty of grant income, are constantly reviewed so as to remain within income constraints.

Policy on Reserves

The designated fund is to cover future capital projects and refurbishment in addition to any major boat repair, and running costs of the charity should income levels reduce in order that appropriate action could be taken. The new boat fund is to cover the reduction in value of the existing boat since purchase.

Responsibilities of the Directors

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company's financial activities during the year and of its financial position at the year end. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report were:

Giles Eyre
Kevin Mitchell
Keith Ball
Luisa Myers-Nobbs

Robin King
Nancy Harrison
Jean Roger Kaseki (retired 27 June 2018)
Debra Whitaker (appointed 30 October 2019)

Approved by the Management Committee on 26 June 2019 and signed on its behalf by:

Giles Eyre
Director

Statement of financial activities

For the year ended 31 March 2019

	Notes	2019 Unrestricted Funds £	2019 Restricted Funds £	2019 Designated Funds £	2019 Total Funds £	2018 Total £
Incoming resources						
Hire Fees		25,754	-	-	25,754	16,150
Grants	8	21,050	-	-	21,050	21,525
Less Allocated to Hire Fees		(11,550)	-	-	(11,550)	(4,775)
Donations & Friends	8	14,901	-	-	14,901	12,729
Interest receivable & Other Income		2,110	-	-	2,110	1,731
		<u>52,265</u>	<u>-</u>	<u>-</u>	<u>52,265</u>	<u>47,360</u>
Resources Expended						
Cost of Generating Funds						
Fundraising and publicity		-	-	-	-	-
Charitable Expenditure						
Hire and running costs		47,781	-	-	47,781	43,184
Total resources expended		<u>47,781</u>	<u>-</u>	<u>-</u>	<u>47,781</u>	<u>43,184</u>
Net incoming resources	3	4,484	-	-	4,484	4,176
Transfer to New Boat Fund		(3,893)	3,893	-	-	-
Transfer to Designated Fund		(5,000)	-	5,000	-	-
Net transfer to funds for year		<u>(4,409)</u>	<u>3,893</u>	<u>5,000</u>	<u>4,484</u>	<u>4,176</u>
Fund balances at 1 April 2018	7	12,501	72,510	33,506	118,517	114,341
Fund balances at 31 March 2019	7	<u>8,092</u>	<u>76,403</u>	<u>38,506</u>	<u>123,001</u>	<u>118,517</u>

There were no recognised gains or losses other than the result for each year as shown above.

The accompanying notes are an integral part of this statement of financial activities.

There were no related party transactions during the year.

Balance Sheet

As at 31 March 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	5	1,457	5,350
Current assets			
Cash at bank and in hand		143,731	122,091
Debtors and Prepayments		2,698	3,324
Creditors & deferred income:			
Amounts falling due within one year	6	(24,885)	(12,248)
Net current assets		121,544	113,167
Total assets less current liabilities		123,001	118,517
Funds			
Designated fund	7	46,598	46,007
Restricted funds	7	76,403	72,510
		123,001	118,517

Audit Exemption Statement

For the year ending 31st March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 26 June 2019 and signed on its behalf by:

Giles Eyre
Director

Keith Ball
Director

The accompanying notes are an integral part of this balance sheet.

Notes to the Accounts

1 Accounting policies

a) Basis of accounting

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

The accounts, incorporating a Statement of Financial Activities, have been prepared in accordance with Statement of Recommended Practice - 'Accounting & Reporting by Charities' and applicable accounting standards ('SORP FRS102' & 'SORP FRSSE').

b) Fund accounting

General funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are funds which have been set aside at the discretion of the Trustees to help finance specific operations.

Restricted funds are funds subject to specific restrictive conditions imposed by donors or by the purpose of the appeal or for specific capital projects. The purpose and use of restricted funds is set out in the notes to the accounts.

c) Resources expended

The cost headings comprise operating staff costs, fundraising & publicity activities, general administration costs and depreciation.

Central overheads are allocated on the basis of their use with the aim of ensuring that those costs remaining within administration relate to the management of the charity's assets, and compliance with constitutional and statutory requirements.

d) Tangible fixed assets

Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset on a straight-line basis over its expected useful life, as follows:

Narrow boat and fixed equipment	- 20 years
Other equipment	- 5 years

e) Taxation

No corporation tax has been provided in these accounts because the income of the charity is within the exemption granted by Section 505 of the Income and Corporation Taxes Act 1988.

2 Analysis of total resources expended

	£
Staff costs	29,780
Fundraising and publicity	0
Boatyard expenditure and boat supplies	5,152
Other	8,956
Depreciation	3,893
Total	<u>47,781</u>

Notes to the Accounts (continued)

3 Net incoming/(outgoing) resources for the year

is stated after charging:

	2019	2018
	£	£
Depreciation of tangible fixed assets	3,893	3,893

4 Staff costs

Particulars of employees, including those of the subsidiary, are shown below:

	2019	2018
	£	£
Employee costs during the year amounted to:		
Wages and salaries	29,780	25,765
Social security costs	0	0
	<u>29,780</u>	<u>25,765</u>

The company benefited from the Employment allowance which exempted small companies from the Employers National Insurance charge.

The average number of persons employed by the group during the year was 1. The trustees do not receive remuneration for their services to the charity. No employee earned more than £50,000 per annum.

5 Tangible fixed assets

The following are included in the net book value of tangible fixed assets:

	Narrow boat £	Total £
Cost		
1 April 2018 (boat purchased April 2000)	77,860	77,860
Additions	-	-
Disposals	-	-
31 March 2019	<u>77,860</u>	<u>77,860</u>
Depreciation		
1 April 2018	(72,510)	(72,510)
Charge for the year	(3,893)	(3,893)
Disposals	-	-
31 March 2019	<u>(76,403)</u>	<u>(76,403)</u>
Net book value		
31 March 2019	<u><u>1,457</u></u>	<u><u>1,457</u></u>

All fixed assets have been used for the charitable activities of the charity.

Notes to the Accounts (continued)**6 Creditors: Amounts falling due within one year**

	2019	2018
	£	£
Salary and skipper expenses payable	0	0
Other creditors	3,630	2,623
Accrued 19/20 Grant Income	21,255	9,625
	<u>24,885</u>	<u>12,248</u>

7 Funds

	Balance 1 April 2018 £	Incoming Resources £	Resources Expended £	Transfer of Funds £	Balance 31 March 2019 £
Unrestricted					
Designated	33,506	-	-	5,000	38,506
Working capital fund	12,501	4,484	-	(8,893)	8,092
General fund	-	47,781	(47,781)	-	-
Total unrestricted	<u>46,007</u>	<u>52,265</u>	<u>(47,781)</u>	<u>(3,893)</u>	<u>46,598</u>
Restricted					
New Boat Fund	72,510	-	-	3,893	76,403
Total Restricted	<u>72,510</u>	<u>-</u>	<u>-</u>	<u>3,893</u>	<u>76,403</u>
Total funds	<u>118,517</u>	<u>52,265</u>	<u>(47,781)</u>	<u>-</u>	<u>123,001</u>

The designated fund is to cover future capital projects and refurbishment in addition to any major boat repair, and running costs of the charity should income levels reduce in order that appropriate action could be taken. The new boat fund is to cover the reduction in value of the existing boat since purchase.

Notes to the Accounts (continued)

8 Grants, Donations and Friends

Grants	2018/19			
	£	£	£	£
	Rec'd in	B/F ex	C/F to	Utilised in
	Year	17/18	19/20	Year
Children in Need	10,000	5,400	-6,350	9,050
Kusuma Trust	10,000		-7,500	2,500
Newby Trust	6,000	3,000	-3,000	6,000
Groundwork (Tesco Bags of Help)	2,700		-2,700	
Islington Council's Community Chest in partnership with Cripplegate Foundation	2,500	225	-975	1,750
Camden Giving's Kings Cross Fund	1,480		-730	750
Morris Charitable Trust		1,000		1,000
Total	<u>32,680</u>	<u>9,625</u>	<u>-21,255</u>	<u>21,050</u>
Donations and Friends				
Donations of £300 and more:				
J Douglas	5,000			
Gift Aid tax refunds	2,132			
Angel Association	1,630			
Arlington Association	1,000			
Anon	500			
Virginia Low	400			
Waitrose	300			
Other Friends subscriptions and donations:	3,939			
Total	<u>14,901</u>			

Independent Examiner's Report

Independent examiner's report to the trustees of Angel Community Canal Boat Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charities Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)]

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Alistair Milliken

Relevant professional qualification or body: Chartered Accountant

Address: 34 Elwill Way, Beckenham, Kent BR3 3AD

Date: 26 June 19

Summary of Log 2018/19

Number of Bookings:-

Day trips	28
Split days	21
3-Day trips	5
5-Day trips	8
Evenings	8
Canal museum trips	17
Other	<u>5</u>
Total:-	92

Ethnic Monitoring (% of Users):-

White UK	48%
Black (Caribbean, African, British & Other)	24%
Asian	8%
Others (Inc. Greek, Turkish, Middle East)	12%
Not stated	8%

Types of Trips:-

Schools	17
BAME groups	16
Youth Clubs/Playgrounds	13
Guides	9
Mental Health related	6
Private	31

Total number of passengers carried

	1708
Total number of adults (20+)	644
Total number of under 20s	1064



List of Hirers 2018/19

Schools:

Argyle Primary
Goodenough College
Hanover Primary
Holy Trinity
Hugh Myddelton
London Christian
Northgate
St Georges Hanover Sq
St Aidans
The Family School
The Gower
University of Kentucky
Winton Primary

Youth Clubs:

Barnard Park A.P.G.
Crumbles Castle A.P.G.
DOST
Islington Boat Club
King Henrys A.P.G.
Prospex
Rose Bowl
SLRA
Waterside A.P.G.

Scouts/guides:

5th Chingford Guides
8th Chigwell Guides
16th East London Scouts
23rd Hampstead Scouts
Riverside Brownies

Community:

Age U.K. Camden
Age U.K. Islington
Angel Canal Festival
Arachne Greek Cypriot Women's
Group
Arts4Dementia
Castlehaven
Centre 404
Culpepper
Dragon Hall
Finsbury Park Community Hub
Holloway Neighbourhood Group
Hopscotch
Hornsey Lane Community centre
IMECE
Islington Peoples Rights
London Canal Museum
Stuart Low Trust
Unity 70
We Are Aging Better

Private and corporate hirers are not listed

Supporters and Funders 2018/19



NEWBY
TRUST



Arts4dementia

Cripplegate Foundation

Helping since 1500



Pollard
Thomas
Edwards



TESCO Bags of Help



And all the Friends of Angel II of Islington



For more information about ACCT go to
www.angelboat.org
or contact us on info@acct.org.uk
or phone on 07970 175 488
And find us on Facebook! 

