



# Angel Community Canal Boat Trust



Annual report 2012/13

Registered Charity Number: 1103542

Company Number: 5088108



## Contents

	Page
Chairman's report	3
Project manager and skipper's report	6
Volunteering	10
Trustees' report	15
Statement of financial activities	19
Balance sheet	20
Notes to the accounts	21
Independent Examiner's report	25
Summary of Log	26
List of Hirers	27
List of Friends and Supporters	28



**Angel Community Canal Boat Trust (ACCT)** is a charity which operates a skippered community canal boat – *Angel II of Islington* - for use by local residents and community groups at a cost they can afford. It was originally established in 1976 as Islington Narrow Boat Association (INBA) and continues to be based at City Road basin in Islington on the Regent's Canal.

The charity enables around 2,000 people a year to have the opportunity to experience



the fun and activity of a canal cruise, to learn about the history and development of their local area and London through the inland waterways, to see the extensive flora and fauna of the canal environment and understand the ecological balance, to gain the confidence and social skills necessary for travelling, working and living together on a canal boat, and, for many, to have the novel experience of a period away from the city, cars, street lights, TVs and all that comes with life in an inner city area. The charity has also developed and runs projects based on *Angel II* and the canal, focused on the needs of particular groups of young people from our local community. Now onto our second specially designed steel narrow boat we offer trips lasting from one to 7 days.

ACCT is funded by a service agreement with Islington Council, grants from a variety of charities and organisations, donations and subscriptions from supporters and hire fees from user groups, which are related to their ability to pay.

Most of our users are local children and young people who would not be able to afford the cost of such an experience if we did not exist and if we were not able to charge heavily subsidised rates.



## Chairman's Report

There are four factors which are crucial to the operation of organisations such as ours. We depend on committed staff, and in our only employed member of staff, John Checkley, we have found someone who clearly believes in the importance of what we do and is willing to spend a great deal of time, and not just when he is 'at work', developing ACCT. We could not operate without the financial support of a variety of grant making organisations and of a significant number of individuals. And we need the efforts and skills of volunteers for the 'added value' that they give to our operations and support that they give to our skipper. And lastly we need to be sure that we are 'hitting the right spot' with our users, providing them with an experience they learn from, enjoy and value for what it gives to them or brings out in them. This past year *Angel II of Islington*, and our very many users, have benefitted from all four.

John's hard work has not only kept *Angel* running, but also looking one of the best turned out narrow boats on the Regent's Canal, no mean task for a boat of her age and in use most days. He has also devoted a considerable amount of time to obtaining funding. Last year in my report I described how increasingly we were finding that our traditional user groups, and particularly those catering for young people locally, have been unable to afford our extremely modest (and subsidised) hire rates, and on residential trips the additional cost of food and entertainment. A substantial grant income this year, and also now guaranteed in the coming year, is replacing hire fees for many trips so that the cost to the groups of a canal trip is often no more than the cost of staff to accompany our passengers. However the time and effort involved in identifying suitable funding bodies and putting together convincing applications cannot be underestimated, particularly when the one employee is also responsible for taking out the boat on trips and maintaining it between trips.

In 2012/13 we are very grateful to all of our funders, and in particular for substantial funding from Children in Need, the Local Initiative Fund, The Co-Operative Bank, Islington Giving and, of course, our long term supporter Islington Council.

The winter docking of *Angel*, crucial to preserve our asset and to ensure that all runs smoothly for the year ahead, has always drawn on some volunteer



## Chairman's Report (continued)

help. This year we hit new heights with our own Olympic legacy. Trustee Brian Voakes' co-volunteers from the Olympic Games opening ceremony, the team with the evocative title of the Kingdom of Fife, turned up in force to scrub, sand and paint *Angel* in the dark, satanic surroundings of Uxbridge dry dock, bringing both enormous energy and good humour to the annual task. And thanks to the special skills of Fifer Nancy Harrison *Angel* has been fitted out with new curtains, blinds and cushions, transforming the main cabin. Many have now gone on to train with us as crew members. (See more about this in the Volunteering Report below.)



We are for another year very grateful for the support we receive from our local community, from councillors and officers of Islington Council, staff of the various funding organisations, and staff, members and supporters of the many local groups we work with. A considerable number of people give up some of their 'free' time to help ACCT in a variety of different ways. I have referred to the Kingdom of Fife already. But others of our regular team of volunteers also helped with the docking

and we now have a pool of trained crew members as well to help throughout the year. Ian Barnett, trustee and volunteer skipper, continues to enjoy giving his time to support John as skipper, and his experiences taking a summer residential trip appear in his report below. My thanks go to all those who help, in whatever way they do, and whether or not they are named in the report.

Being part of a volunteering team can really be fun! If you would like to try, even if you are not sure how you would like to help, contact us and come aboard. There is something for everyone to do. And if you really cannot do anything, maybe you can contribute money to help others get a trip on *Angel* they can afford.

Thanks again to the volunteer trustees for their support and help, Ian for skippering, Robin for maintenance work, Hannah (who is leaving us now to devote more time to other matters) for keeping an eye on CRBs and Safeguarding procedures, Brian for catering and graphics and Keith for the finances. Thanks to Charlie for keeping the Friends' records under control and Emma for our Facebook page. And thanks as ever to Bill Thomas and PTEa for our mooring and office space.

And finally, a few words from our users:

## Chairman's Report (continued)

*"Absolute good time, Amazing team!"*

*"There were many benefits from our trip. All the girls were new to narrow boating, but they learnt new skills, team working, self reliance, appreciation of the outdoors and of the different cultures, customs and sights of London. Thank you - an excellent weekend!"*

*"An excellent way for the children to see the canal. The children really enjoyed exploring the boat. They were really interested in the locks and how they worked, and commented on how friendly the community on the canal was. Thank You."*

*"We have learnt to operate locks, steer a boat and work in small groups. A really good experience. John was outstanding and so patient with all of us. I would recommend a trip on Angel to everyone! Thank You."*

*"Fantastic! Couldn't have asked for better. The trip suited our purposes perfectly - even down to the balloons you provided! Thank You"*

*"The trip was a life line to me."*

Enough said!

Giles Eyre





## Project Manager and Skipper's Report

This is my second year with ACCT, and I can hardly imagine life without Angel!

We are very pleased that our core funding continues to come from Islington Council (Children's Services) and we continue to generate further income from friends and supporters and from the hire fees paid by private hire trips. In the past we have always operated on the basis of community and youth groups paying a reduced hire fee substantially below the commercial rate for such trips but financial constraints have made it more difficult, and sometimes impossible, for many groups. Generous funding from Children in Need and the Local Initiatives Fund meant that Angel was nonetheless away on her summer residential project for all of the school holidays. This funding enabled us to offer Angel free of charge to groups of children from inner London and the funding also paid for their food and off boat activities. Angel headed up the Grand Union towards Braunston in Northamptonshire and back, with groups from Samuel Rhodes School, St Mary's Youth Club, Islington Boat Club, Highbury Roundhouse and Centre 404.



The Children in Need funding enabled us to offer the groups off-boat activities such as swimming, horse riding, cinema visits and skating during their canal cruise. And, as the weather permitted, the groups were able to make use of our Avon rubber dingy and enjoy a barbecue.

In addition to the summer trips we were also able to offer a residential trip without charge to Crumbles

Castle Youth Club during the school half term at the end of October. Angel took them for a cruise on the River Lea, which included a firework party, and also a visit to Lea Valley farm, plus skating and horse riding.

A further grant, from the Cooperative Bank, allowed us to take a group from the Stuart Low Trust on a week-long trip to Hereford at the navigable head of the River Lea lead by Robin and Jane from the Stuart Low Trust. (Robin is also a trustee of ACCT.) The Stuart Low Trust also joined us for their regular day trips to Little Venice and their weekend trips to Cheshunt, and September weekends were taken by groups from Girl Gilding UK.



## Project Manager and Skipper's Report (continued)

Identifying appropriate grant making bodies, completing their often extensive applications and providing the information that they require is a time consuming business (for our staff of one), but this year it has paid off. And, given the severe financial constraints of many of our target users, it is an essential part of the service we now have to provide, and is likely to remain so for some years to come. We already have funding in place to provide 8 weeks' residential trips this summer (2013) without charge to the groups!

Private and corporate hirers are important in providing us with additional revenue and these trips kept us busy at weekends and evenings. One such was Innocent Foods whose group joined us for an overnight trip, bringing with them a generous supply of their smoothies. Angel also hosted several children's parties.

Angel started 2013 in dry dock for annual maintenance. This is an experience likened to working during the industrial revolution, standing in a muddy and wet (but nominally 'dry') dock in the cold scraping dirt off the sides of the boat, but thanks to a willing (and happy!) band of helpers from Brian's 'Kingdom of Fife' volunteers (a very worthwhile legacy from the Olympic Games), and from Robin, Ian and Rose, a gleaming Angel floated out of the dock ready for another year's hard use. We also now have a new smart set of buoyancy aids (life jackets) bearing our logo, thanks to the fund raising efforts (and physical prowess) of our trustees Brain and Ian.

We started the cruising year in March 2013 in our traditional way, with Angel taking part in Science Week, an event organised by the London Canal Museum for Local Schools, and during that one week we passed through Islington Tunnel 32 times carrying a couple of hundred young children, most for their first canal tunnel experience. There are of course many further opportunities to study the inside of Islington Tunnel during our work with the London Canal Museum (Martin Sach and John Donovan) on their school days and on our own Get Out And Learn (G.O.A.L.) days.



The first of our residential trips for 2013 took place in the middle of March with a group from Girl Guiding UK. The weather was appalling, but being such a well

## Project Manager and Skipper's Report (continued)

organised group everyone joined in and they had a great time, returning to Angel on the Sunday looking as if we had just spent there week battling with Atlantic storms.

During the year Islington Giving funded us to run trips under the theme of 'vulnerable and isolated' and we ran 15 trips involving 150 passengers. The trips were a great success and ran to Little Venice and back, with, weather permitting, a short stop at Rembrandt Gardens. During the trip light lunches are served. Many thanks are due to Jane Chambers and Eleanor Shipman for their help in organising the trips. It is great that Islington Giving have again funded us in 2013/14 to run 10 one day trips for the isolated and vulnerable elderly of our local community. During the autumn, again working with Age UK, Angel was able to host "Get Togethers" aimed at Local residents over 55,

As part of our partnership with Islington Giving, we were also able to work with Arts 4 Dementia. This consisted of four trips with painting workshops taking place on



board while cruising the Regent's Canal; the first trip included a visit to the Canal Museum. We had on board eight people with memory loss and their carers. The workshops were led by arts educator Alex Coxall. Further in support of the arts, working with Central St Martin's College at Kings Cross Angel provided a safety boat and equipment so that the students could test their coracle building skills on the Regents Canal.

We have developed a new project for 2013. With funding from The Heritage Lottery we will run 20 one day trips in conjunction with both the London Canal Museum and Camley Street Natural Park. The theme is the Local Heritage and the trips will involve 600 local children at key stage 2 and 3 levels. The day is run for 3 groups of 10 children, each group taking part in all of the activities.

- At the London Canal Museum at King Cross and lead by John Donovan, the museum's education officer, and supported by his team of volunteers, they will look at the history behind canal locks and how they work, using the exhibits at the museum and an interactive white board.
- At Camley Street Natural Park there will be a tow path walk and activities on arrival at Camley Street, and then, led by Helen Burton, Camley Street's education officer and her team of volunteers, the children will take part in a

## Project Manager and Skipper's Report (continued)

pond dipping session and test the water quality, and look at the wildlife heritage on the canal.

- Finally on board Angel II the children will have the opportunity to see the canal environment from the water, travel through the Islington Tunnel and help work the lock at City Road.

We will also be planting some disease free elm saplings in September with a commemorative plaque as a legacy to the trips, elm being an important wood used when the locks were built. The children will receive a booklet printed especially for these trips and the opportunity to enter an art competition; the art work will be displayed at the Angel Canal Festival at City Road Basin on 1st September 2013. Working so closely on this project with two other local groups is a new venture and should provide an exciting and varied project.

Volunteers are important to us, not only for the 'dirty jobs' while in dock, but also as crew members and relief skippers. We have recently held 4 training sessions and now have a strong team of volunteers to help provide crew for Angel.



Being skipper of Angel is not a job for the faint hearted or clock watcher, but the feedback from our users makes it a truly worthwhile experience:

*"I loved all of it! It was really nice to meet the Skipper and to learn so much about canal boats"*

*"My best part (of the trip) was meeting all the new people"*

*"I liked it when we went through the tunnel because I hadn't been in a tunnel in a boat before, and it was so exciting."*

John Checkley



## Volunteering

I can't say I wasn't apprehensive as Laurie and I took over for a week as first mate and relief skipper respectively for a residential cruise in the summer (August 2012). Would the boat break down? Would the kids get bored?

The group was from Holloway 404 club, 11-13 year olds (5 boys, 5 girls), mixed learning difficulties and special needs and their siblings. As always on residential trips everything hinged on the leaders and our two (Katy and Elliot) were excellent.

We set off from Wolverton and sailed down to Milton Keynes next to a large park which gives easy and safe walking access to the cinema Xscape complex. So we moored up for the night and took the kids to see Ice Age IV (3D). In the morning it was a short chug down to wind (turn) and then we set off for Yardley Wharf, a fair stretch away. Since it was such a lovely day we ditched the plan to go swimming, and they all went for a nature walk whilst I organised the pump out. Afterwards we carried on up the canal through Stoke Bruerne, and up through Blisworth tunnel (3,000 yards) to moorings at the northern end of Blisworth Village. Whilst supper was being prepared Katy & I took the kids to the local football field for a very successful game of rounders. I say 'very successful' because not everyone wanted to partake and there were some obstacles to overcome in winning them round but Katy's enthusiasm, patience and good nature won the day and they were all surprised by how much fun it turned out to be.



By this time I had won a fan club of the three older boys who were all well abled and quite cheeky cockney lads. The key to this was to make friends with the biggest boy of the gang who clearly needed stimulation and responsibility. Once he and I were mates the others seemed to get in line and they constantly wanted to help. Sometimes it was necessary to be firm but they seemed able to take orders from the skipper, even when the order was simply "do what Katy says" or "don't talk to Katy like that".

We stayed the night in Blisworth and managed to make friends with the locals, on and off the canal, remembering our duty to maintain the good name and reputation of ACCT and its users. By now the



## Volunteering (continued)

kids were well engaged with boating and that evening we worked on their B.O.A.T.S. certificate project.

On Wednesday morning we were back through the tunnel and Laurie rewarded good behaviour with a round of ice creams at Stoke Bruerne before we locked down the flight. The weather suddenly took a turn and we had our first rain as we pootled down past Yardley and on to Cosgrove. The rain gave them the chance to concentrate on their art project, and John's watercolours and fine paper were employed. At Cosgrove lock the rain turned biblical and we moored up below the lock whilst the lock crew and I stood dripping under trees before joining the rest of the gang for hot chocolates all round. We got the board games out and waited for a break in the



clouds. The rain only seemed to cement the team's spirit and before long we were back on our way with a lovely late afternoon sun emerging over the wheat fields.

We moored up and rather luckily we were able to jump off straight into the park and the kids played more rounders and football whilst Laurie and I cooked up a barbecue of sausages, burgers, sweet corn etc accompanied by various salads and rolls. This was a resounding success; everyone ate well and tried new things, and they ran around to their hearts' content burning off energy as the light faded before getting into pyjamas and watching a film on board Angel.

## Volunteering (continued)

Thursday morning we awoke to a surprise water shortage so we left the girls' group in the park painting their pictures in the sunshine and the boys came with Katy and me to look for water. My brand new Nicholson's canal guide was misleading at times (there is no water point, as marked, just north of bridge 77!), which is a shame because I had to reverse back 1/4 mile - a slow and tricky process - so I got the kids to walk back to the park with Katy whilst Laurie kept an eye on the bow and other boats during my slightly unorthodox manoeuvre backwards around a long bend in the wind.

After group photos the last stretch back to Wolverton over Grafton Street Aqueduct saw me accompanied in turns at the helm by the boys who loved steering so much and never ran out of questions. As we moored up in Wolverton at 2.30pm the minibus arrived and we took one last photo on the bow. Suddenly it hit us all that this was the end and half the kids burst into tears as we all ran around hugging each other. We adults were no exception and the minibus driver lady and another woman from Holloway 404 were aghast as we all sobbed our goodbyes to each other. It was touching to see how our efforts with some of the shyer children really counted to them. Even the tough lads got in on the act and the biggest one hugged the younger kids showing his soft inside.

Before they left, the kids presented Laurie and me with thank you cards they had made and they made us each a bookmark, one to "Lovely Laurie" and one to "Skipper Ian", decorated with felt pen boating pictures and signed by all.

We were sad to lose them although of course the peace was serene. We had about half an hour before my sister, her kids, my daughter Tara & her little brother & sister and Zach turned up from turned up for the weekend and I was handing out buoyancy aides and doing the safety talk all over again!

Ian Barnett

## Volunteering (continued)

### The Olympic Legacy

London 2012 surprised many of us in many ways. The disruption we expected did not appear. The collective conscience of Londoners was uplifted. People were nice. And as the glow of the games started to dim, we looked for the emergence of the promised "Legacy."

Apart from being situated within the restricted security zone of the Olympic Park, with its restrictions on canal movement and mooring, the Angel Boat had not much to do with the Olympics.

Until an advertisement in the paper calling for volunteers to perform in the Olympic Opening Ceremonies appeared. In November of 2011, I joined the ranks of 1,200 other like-minded volunteers to participate in the fiery spectacle that was The Industrial Revolution. But fiery spectacles do not always burn on after the show is over. The experience was monumental. During my months of rehearsals, I was placed in a smaller, more manageable group of performers, the sub-groups of volunteers assigned a specific area of the stadium performance area, that we would be responsible for and perform in. Rather than just give these areas letter or number designators, they named them after British counties in alphabetical order. Ayrshire, Berkshire, Cornwall, etc. I was to become a proud citizen of the Kingdom of Fife (next door to Essex and Gloucester).



The people were not only good workers and now good friends, but also people with the right stuff, the volunteer spirit. By the time the games were over, we were well established as a community, but with no more work to do. In November 2012, I invited anyone in our Kingdom of Fife to join us in February to volunteer for the Angel Boat's annual dry and wet dock maintenance weeks to scrape, blast, sand and paint our boat. The response was Olympic.

During two snowy, wet and windy (not to mention cold) weeks in Uxbridge, 25 volunteer Fifers made their way out to the boat and worked their magic. Two weeks later, Angel cruised back down to City Road Basin once again the most beautiful boat on

## Volunteering (continued)

the canal.

Could this be the legacy? It didn't stop here. As a result of our paint parties in dry-dock, skippers John and Iain offered our Angels of Fife the opportunity to begin the CCBM course by training up to be crew on Angel Boat trips this summer. After three days of training, 10 Fifer volunteers became volunteer crew for us! We now have one full time skipper, three relief skippers and ten volunteer crew! Now this is what I call our Olympic Legacy!



From the Kingdom of Fife:

Nancy Harrison\*

Kevin Mitchel\*

Massimo Acquisto

Claire-Louise French

John Richards\*

Kevin Bannister

Steve Fox\*

Maria Seale\*

Andy Newman

Andy Forey\*

Mark Bevan

Tim Woodhead\*

Alan Malloy\*\*

Pat Woods

Nick Woods

Daniel Musikant

Paul Mitchell

Sara Martins

Nick Martins

James Evans

Mini Patel

\* newly trained Angel Crew member

\*\* Essex interloper





## Trustees' Report (continued)

Ahmed. Giles Eyre, being eligible, offers himself for re-election. Directors may be appointed by ordinary resolution of the company or by the directors of the company. Anyone interested in appointment should contact any one of the existing directors.

### Risk management

Procedures are in place to ensure compliance with health and safety of staff, volunteers, users and visitors. Written procedures for the protection of children and vulnerable adults and enhanced criminal record bureau disclosures are maintained for all staff and volunteers. Internal control risks are minimised by implementation of procedures for financial management and control.

### Organisational structure

The Management Committee meets at least 4 times a year and is responsible for the strategic direction and policy of the charity. Day to day responsibility is delegated to the chair with day to day operational management the responsibility of the skipper and development officer.

### **Objectives and activities**

The objects of the Company are, inter alia, 'to provide or assist in the provision of facilities for recreation or other leisure-time occupation with the object of improving the conditions of life of those persons resident in or in the vicinity of the London Borough of Islington, who have a need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances'. This is achieved by the operation of a purpose-built community canal narrow boat ANGEL II OF ISLINGTON (which is the sole asset of the Company), and the employment of a fulltime skipper, providing day and residential cruises on the Regents Canal and connecting waterways from its base at City Road Basin. Groups using the boat include schools, playgroups, adventure play grounds, scouts and guides, residents' associations, homeless and psychiatric hostels, ethnic minority and refugee groups and senior citizens, young people and adults with special educational needs and learning difficulties and those participating in educational and environmental projects involving waterways or local topics.

### **Public benefit statement**

The directors have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

### **Achievements and Performance**

We have obtained additional funding from grant-giving bodies to enable groups who are unable to pay our subsidised hire fees to enjoy a trip without charge and with additional funding for off-boat activities. We have widened our volunteer base and trained up additional volunteer crew members. We have continued to widen the range of groups of users, many from the more socially excluded groups within the Borough. We have continued our projects developed and specifically targeted at primary schools (Stage 1 and

## Trustees' Report (continued)

2) in partnership with the London Canal Museum and at young people and young adults with learning difficulties. We have continued to expand our work with elderly and socially excluded groups of users.

ACCT is part funded through a service contract with the London Borough of Islington. We continue to widen our base of funders in order to reduce the cost of our trips to user groups. We have received financial support from BBC Children in Need, Islington Giving and the Co-Operative Bank.

We have continued to seek and to obtain increased funding from private supporters to assist with general operating costs and the cost of the new projects.

### Financial Review

Details of the year's operations are to be found in the Statistical Summary from the Skipper's Log (page 26), and the List of Hirers (page 27). The total number of passengers carried was 2145 and a total of 101 trips booked.

In addition to hire fees, the Company continues to be principally funded by Islington Council. Total grant resources for the year were up on last year at £32,032, of which £18,107 was attributable to the Islington Council, £2,000 from Islington's Local Initiative Fund, £8,910 from BBC Children In Need, £2,400 from Islington Giving and £1,000 from C.F.S. Donations and Friends' subscriptions received in the current year were up on last year at £7,436; donors of sums exceeding £200 are listed at Note 8.

The accounts are set out on pages 19 to 24, and show a surplus of £5,739 on the Unrestricted Funds. Hire and running costs amounted to £48,586, and principally consist of staff salary costs of £27,986, boatyard costs and supplies of £7,656 and boat license and insurance costs of £4,402. The deficit arising on restricted funds consists of depreciation on the boat (£3,893). The current year surplus of £5,739 is not significant compared to the unrestricted fund balance and current year financial activities. The surplus is the result of greater funding for subsidised trips, replacing hire fees, and an increase in donations, partly due to the recovery of tax via gift aid. The Company is therefore still dependent upon the level of grant aid provided; however the Company is still actively exploring ways to expand its income base. Outgoings are have increased slightly due to a fuller than usual boat overhaul in dock; there is active management of overheads against budget so as to remain within income constraints.

### Policy on reserves

The designated fund is to cover future capital projects and refurbishment in addition to any major boat repair, and running costs of the charity should income levels reduce in order that appropriate action could be taken. The new boat fund is to cover the reduction in value of the existing boat since purchase.

### Responsibilities of the Directors

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company's financial activities during the

## Trustees' Report (continued)

year and of its financial position at the year end. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

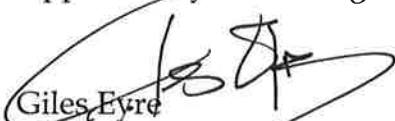
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report were:

Giles Eyre  
Brian Voakes  
Keith Ball  
Ian Barnett

Robin King  
Hannah Ahmed  
Jean-Roger Kaseki

Approved by the Management Committee on 24 June 2013 and signed on its behalf by:

  
Giles Eyre  
Director



## Statement of financial activities

### For the year ended 31 March 2013

	Notes	2013 Unrestricted Funds £	2013 Restricted Funds £	2013 Designated Funds £	2013 Total Funds £	2012 Total £
<b>Incoming resources</b>						
Hire Fees		13,602	-	-	13,602	20,559
Grants	8	32,032	-	-	32,032	24,507
Donations & Friends	8	7,436	-	-	7,436	4,937
Interest receivable & Other Income		1,255	-	-	1,255	581
		<u>54,325</u>	<u>-</u>	<u>-</u>	<u>54,325</u>	<u>50,584</u>
<b>Resources Expended</b>						
<b>Cost of Generating Funds</b>						
Fundraising and publicity		-	-	-	-	-
<b>Charitable Expenditure</b>						
Hire and running costs		48,586	-	-	48,586	42,100
<b>Total resources expended</b>		<u>48,586</u>	<u>-</u>	<u>-</u>	<u>48,586</u>	<u>42,100</u>
Net incoming resources	3	5,739	-	-	5,739	8,484
Transfer to New Boat Fund		(3,893)	3,983	-	-	-
Net transfer to funds for year		<u>1,846</u>	<u>3,893</u>	<u>-</u>	<u>5,739</u>	<u>8,484</u>
Fund balances at 1 April 2012	7	14,282	49,152	33,506	96,940	88,456
<b>Fund balances at 31 March 2013</b>	7	<u><b>16,128</b></u>	<u><b>53,045</b></u>	<u><b>33,506</b></u>	<u><b>102,679</b></u>	<u><b>96,940</b></u>

There were no recognised gains or losses other than the result for each year as shown above.

The accompanying notes are an integral part of this statement of financial activities.

## Balance Sheet

### As at 31 March 2013

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	5	24,815	28,708
<b>Current assets</b>			
Cash at bank and in hand		84,738	69,022
Debtors and Prepayments		4,681	4,125
<b>Creditors &amp; deferred income:</b>			
<b>Amounts falling due within one year</b>	6	(11,555)	(4,915)
<b>Net current assets</b>		77,863	68,232
<b>Total assets less current liabilities</b>		102,679	96,940
<b>Funds</b>			
Designated fund	7	49,634	47,788
Restricted funds	7	53,045	49,152
		102,679	96,940

### Audit Exemption Statement

For the year ending 31<sup>st</sup> March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


### Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 24 June 2013 and signed on its behalf by:



Giles Eyre  
Director



Keith Ball  
Director

The accompanying notes are an integral part of this balance sheet.

## Notes to the Accounts

### 1 Accounting policies

#### a) Basis of accounting

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

The accounts, incorporating a Statement of Financial Activities, have been prepared in accordance with Statement of Recommended Practice - 'Accounting & Reporting by Charities' and applicable accounting standards.

#### b) Fund accounting

General funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are funds which have been set aside at the discretion of the Trustees to help finance specific operations.

Restricted funds are funds subject to specific restrictive conditions imposed by donors or by the purpose of the appeal or for specific capital projects. The purpose and use of restricted funds is set out in the notes to the accounts.

#### c) Resources expended

The cost headings comprise operating staff costs, fundraising & publicity activities, general administration costs and depreciation.

Central overheads are allocated on the basis of their use with the aim of ensuring that those costs remaining within administration relate to the management of the charity's assets, and compliance with constitutional and statutory requirements.

#### d) Tangible fixed assets

Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset on a straight-line basis over its expected useful life, as follows:

Narrow boat and fixed equipment	- 20 years
Other equipment	- 5 years

#### e) Taxation

No corporation tax has been provided in these accounts because the income of the charity is within the exemption granted by Section 505 of the Income and Corporation Taxes Act 1988.

## Notes to the Accounts (continued)

### 2 Analysis of total resources expended

	£
Staff costs	27,986
Fundraising and publicity	-
Other	16,707
Depreciation	3,893
<b>Total</b>	<u>48,586</u>

### 3 Net incoming/(outgoing) resources for the year is stated after charging:

	2013	2012
	£	£
Depreciation of tangible fixed assets	<u>3,893</u>	<u>3,893</u>

The Company received financial assistance from the London Borough of Islington. As required by the Local Government and Housing Act 1989 the following information is given. A contribution towards salaries and associated running costs amounting to £ 18,107 was received. The grant has been fully expended.

### 4 Staff costs

Particulars of employees, including those of the subsidiary, are shown below:

	2013	2012
	£	£
Employee costs during the year amounted to:		
Wages and salaries	25,500	25,500
Social security costs	2,486	2,028
	<u>27,986</u>	<u>27,528</u>

The average number of persons employed by the group during the year was 1. The trustees do not receive remuneration for their services to the charity. No employee earned more than £50,000 per annum.

## Notes to the Accounts (continued)

### 5 Tangible fixed assets

The following are included in the net book value of tangible fixed assets:

	Narrow boat £	Total £
<b>Cost</b>		
1 April 2012 (boat purchased April 2000)	77,860	77,860
Additions	-	-
Disposals	-	-
31 March 2013	<u>77,860</u>	<u>77,860</u>
<b>Depreciation</b>		
1 April 2012	(49,152)	(49,152)
Charge for the year	(3,893)	(3,893)
Disposals	-	-
31 March 2013	<u>(53,045)</u>	<u>(53,045)</u>
<b>Net book value</b>		
<b>31 March 2013</b>	<u><b>24,815</b></u>	<u><b>24,815</b></u>

All fixed assets have been used for the charitable activities of the charity.

### 6 Creditors: Amounts falling due within one year

	2013 £	2012 £
Salary and skipper expenses payable	2,029	1,354
Other creditors	3,527	3,561
Accrued 13/14 Grant Income	6,000	-
	<u>4,915</u>	<u>4,915</u>



## Notes to the Accounts (continued)

## 7 Funds

	Balance 1 April 2012 £	Incoming Resources £	Resources Expended £	Transfer of Funds £	Balance 31 March 2013 £
<b>Unrestricted</b>					
Designated	33,506	-	-	-	33,506
Working capital fund	14,282	5,739	-	(3,893)	16,128
General fund	-	49,051	(49,051)	-	-
<b>Total unrestricted</b>	<u>47,788</u>	<u>54,790</u>	<u>(49,051)</u>	<u>(3,893)</u>	<u>49,634</u>
<b>Restricted</b>					
New Boat Fund	49,152	-	-	3,893	53,045
<b>Total Restricted</b>	<u>49,152</u>	<u>-</u>	<u>-</u>	<u>3,893</u>	<u>53,045</u>
<b>Total funds</b>	<u>96,940</u>	<u>54,790</u>	<u>(49,051)</u>	<u>-</u>	<u>102,679</u>

The designated fund is to cover future capital projects and refurbishment in addition to any major boat repair, and running costs of the charity should income levels reduce in order that appropriate action could be taken. The new boat fund is to cover the reduction in value of the existing boat since purchase.

## 8 Grants, Donations and Friends

	2012/13 £
<b>Grants</b>	
London Borough of Islington (Service agreement)	18,107
Local Initiative Fund (Islington)	2,000
BBC Children In Need	8,910
Islington Giving	2,400
CFS	615
<b>Total</b>	<u>32,032</u>
<b>Donations and Friends</b>	
Donations in excess of £200:	
Gift Aid Refund	2,456
Brian Voakes (sponsored ride)	1,372
Usborne Publishing	1,000
John Herbert	320
Dove Trust	311
Other Friends subscriptions and donations:	1,977
<b>Total</b>	<u>7,436</u>

## Independent Examiner's Report

### Independent examiner's report to the trustees of Angel Community Canal Boat Trust

I report on the accounts of the Trust for the year ended 31 March 2013, which are set out on pages 19 to 24.

#### Respective responsibilities of trustees and examiner

The charity trustees (who are also the directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the 2006 Companies Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of Section 396 of the Companies 2006 Act and the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name: Alistair Milliken

Relevant professional qualification or body: Chartered Accountant

Address: 34 Elwill Way, Beckenham, Kent BR3 3AD

Date: 24 June 2013

## Summary of Log 2012/13

Total number of passengers carried	2145
Total number of booked trips	101
Total number of adults (20+)	972
Total number of under 20s	1173
Under 10	602
Age 11-19	571
Total mileage	1176
Total number of locks	882
Total number of tunnels	588

### Number of bookings:

Days	56
Split days	29
Evenings	2
Weekend	7
Week/Part Week	5
Special Events (festival etc)	2

### Types of Trip:

Canal Museum based (GOAL)	81
Other Community groups	47
Private Parties	31

### Ethnic monitoring (% of users):

Black (Caribbean, African, British & other)	27
Asian	9
White UK	57
White Irish	2
Other (incl Greek, Turkish, Middle East)	5

## List of Hirers 2012/13

### Youth Clubs

St Mary's Youth Club  
Crumbles Castle  
Highbury Roundhouse  
Islington Boat Club  
Centre 404

### Schools

Argyle Primary School  
Blessed Sacrament RC Primary School  
Bredinghurst Primary School  
Canonbury Primary School  
Chase Side Primary School  
Churchfield Primary School  
Dallington School  
Duncombe Primary School  
Forest Gate Community School  
Grafton Primary School  
Hanover Primary School  
Hawley Infants School  
Hungerford Primary School  
Notting Hill & Ealing Primary School  
Oak Lodge School  
Paragon Christian Academy  
St Francesca Cabrini Primary School  
St Mary's Magdalene Academy  
Samuel Rhodes Primary School  
Shapla Primary School  
West Lea Primary School

### Others

1st Belmont Rangers  
1st Aldborough Hatch Guide Group  
3rd Bexleyheath Guides  
31<sup>st</sup> Islington Scouts Association  
Age UK  
Alzheimer's Society  
Arachne Greek Cypriot Women's Group  
Arachne Greek Cypriot Men's Group  
Arts 4 Dementia  
Camden Community Narrowboat Association  
Complete Education East  
Girl Guiding UK  
Hanley Crouch Community Centre  
Hanover After School Club  
Highbury View Housing Association  
Islington Bangladesh Association  
London Canal Museum  
Media Therapy  
Octopus Community Network  
Penumbra Partners  
Pirate Castle  
Richard House Children's Hospice  
Sotheby Mews  
Stuart Low Trust  
Richard House Children's Hospice

Private and corporate hirers are not listed

## Supporters 2012/13

Robert Addington  
Hannah Ahmed  
Amwell Society  
Fenella Anderson  
Angel Association  
Angel Canal Festival  
Bank of England IWS  
David Barton  
Jamie Brooks  
Francis Chronnell  
David & Sue Cockle  
Gillian Comins  
Mary Cosh  
Mr & Mrs David Currie  
Ms J A Davies

Giles Eyre  
David Green  
Edna Griffiths  
Pat Haynes  
Charlie Helliwell  
John Herbert  
Mrs Mogg Hercules  
Gerda Huddleston  
Susan Lacey  
Pauline Lord  
Mr & Mrs Malcolm McAskill  
Thomas Mann  
Madeleine Moran  
Philip Monnington-Taylor  
John Murray

George O'Reilly  
Hugh Paget  
Rosalind Phelps  
Pollard Thomas Edwards  
Chris Pryce  
Mr & Mrs Jeremy Pudney  
Mr & Mrs Roger Smith  
Mr & Mrs Richard Tonkin  
Usborne Publishing  
Audrey Voakes  
Waitrose  
Mr & Mrs David Williams  
Beryl Windsor  
Neville Young



*Cripplegate Foundation* Helping since 1500









For more information about ACCT go to  
[www.angelboat.org](http://www.angelboat.org)  
or contact us on [info@acct.org.uk](mailto:info@acct.org.uk)  
or phone on 07970 175 488  
or 020 7490 5125

