



# Angel Community Canal Boat Trust

## Annual report 2016/17



Registered Charity Number: 1103542

Company Number: 5088108

**Angel Community Canal Boat Trust (ACCT)** is a charity which operates a skippered community canal boat – *Angel II of Islington* - for use by local residents and community groups at a cost they can afford. It was originally established in 1976 as Islington Narrow Boat Association (INBA) and continues to be based at City Road basin in Islington on the Regent's Canal.

The charity enables up to 2,000 people a year to have the opportunity to experience the fun and activity of a canal cruise, to learn about the history and development of their local area and London through the inland waterways, to see the extensive flora and fauna of the canal environment and understand the ecological balance, to gain the confidence and social skills necessary for travelling, working and living together on a canal boat, and, for many, to have the novel experience of a period away from the city, cars, street lights, TVs and all that comes with life in an inner city area. The charity has also developed and runs projects based on *Angel II* and the canal, focused on the needs of particular groups of young people from our local community. Now onto our second specially designed steel narrow boat we offer trips lasting from one to 7 days.

ACCT is supported by Islington Council, and receives grants from a variety of charities and grant-making organisations (both local and national), donations and subscriptions from supporters and hire fees from user groups, which are related to their ability to pay.

Most of our users are local children and young people who would not be able to afford the cost of such an experience if we did not exist and if we were not able to charge heavily subsidised rates.



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## Chairman's Report

I return, refreshed and rejuvenated, as chair of the trustees/directors of ACCT. My first challenge was obvious. After years of working to maintain the financial support we have received from Islington Council (for 40 years), 'austerity' had finally won. The latest round of 'cuts' had finally forced the Council's decision to cease our service contract. At a stroke we lost nearly 40% of our annual income from the end of September 2016. 2016/17 is therefore a transitional year as we develop new funding sources.

Perhaps the greatest achievement of 2016/17 is that we have managed to secure funding for another year and we are some way to funding the balance required for 2017/18. By the end of the calendar year 2016 we had raised over £20,000. The Newby Trust has again come to our rescue, joined by the John R Murray Charitable Trust and Kings Cross Development Ltd, and a most generous local private supporter. And our many Friends and supporters have been generous - some of them very generous - with many joining our 100 Club (see page 10). The income from increased regular payments from Friends is an increasingly important contribution to our future security. Finally the income we can raise from private groups using *Angel II*, for family or friends' trips, has played an important part in securing our overall financial position.

We are also pleased to have the continued support of many local residents and organisations that recognise the importance of what we do, including the Angel Association, the Arlington Association and Amwell Society.

In 2016/17 our summer residential trips were supported by a grant from the Marple Trust. We have now secured further financial support with a grant from BBC Children in Need for 3 years to fund ten 5-day residential trips per year starting in the summer of 2017. This together with funding from Islington Council to assist some groups with transport costs, in employing temporary youth workers for those organisations unable to spare the necessary 2 leaders for each residential trip and a further contribution to additional costs will enable us to offer residential weeks for a nominal charge only.

Securing sufficient funds is not only a problem for us, but also for most of our community users. For the first time in many years schools are now reluctant to pay our usual modest hire fees, and virtually every one of our regular local users seems to be in a similar situation. We are overcoming this difficulty where we can by obtaining funding from grant-giving bodies for canalboat-based projects, sometimes

## Chairman's Report (continued)

in partnership with other organisations, so that groups can enjoy a trip on *Angel II* at no, or only nominal, cost to them.

Our total annual expenditure is a little over £50,000 and the income we generate from hire fees, from private groups and from community groups, is now (for the reasons above) limited to a little over £10,000. Our challenge is for the future is to raise £40,000 a year – over twice what we were getting by way of our Islington service contract.

*Angel II* started 2016/17 having had a makeover, bringing the inside up to date, and ended the year with a session in wet dock having the outside repainted. We have a boat ready to serve the community for a good many years yet. *Angel II* remains one of the best looking boats on the Regent's Canal – another photo in an estate agent's brochure, the Canal & River Trust newsletter etc - and the only one offering regular residential trips for local young people. With the help of our many financial supporters, our volunteers, our trustees and our tireless skipper John we will continue to give many local people, young and old, the opportunity of a canal experience they will enjoy and remember at a price they can afford.

For skipper John, an extra thank you. As project manager, outreach worker, fundraiser, mechanic, painter and odd-job man, and skipper John is kept busy! His dedication to ACCT and to *Angel II* is real and very much appreciated.

As the photo below shows, we are lucky to be mooring in Islington's most beautiful canal-side location at Diespeker Wharf, for which we remain grateful to Bill Thomas and Pollard Thomas Edwards.

Finally many thanks to Brian Voakes and Ian Barnet, both of whom have decided it is time to retire as trustees and to move on to other adventures.

Giles Eyre



## Project Manager and Skipper's Report

Another year goes by and we face fresh funding challenges. But *Angel II of Islington* herself is in great form to face them (although her skipper is going greyer by the day). *Angel* spent the first couple of months of 2016 in dock at Cowley having a midlife overhaul (her skipper awaits his turn), and emerged looking refreshed and ready to take on the challenges of the 2016/2017 season.



Due to an unexpected extension of time at Cowley our cruising year unfortunately did not start until May, with one of 2 trips with the Islington Bangladesh Association followed by a group from the Arachne Greek Cypriot Woman's Group and from Family Mosaic.

Feedback from these groups gives a flavour of what the trips meant to our users:

*This trip reminded me of my childhood, we used to take a boat to my grandparents' house and my mum would tell us off for making too much noise. I loved the trip and I would love to go again. (Mofil)*

*I recommended this trip to all my family and friends. It was amazing, I had the best sleep after ages, that's how relaxing it was! (Ruth)*

*John gave me the most enjoyable day ever. This was my first time on a canal. I will never forget it (Maria).*

*I live so close to the canal but I've never been on the boat! I enjoyed the day lots! By far the most chilled day I had this year. (Syeda)*

*My children are so jealous that I went without them. Little Venice is beautiful. I felt like I was abroad. I can't stop bragging. (Helena)*

Our trips with Arts4Dementia have become a regular part of our May programme. Arts4Dementia was founded in 2010 by Veronica Franklin Gould to co-ordinate arts activities through a dedicated website, and to enable families living with dementia to locate stimulation in their chosen art form. *Angel II* has become one of their regular venues. The theme in 2016 was opera and the canal-based workshops were led by mezzo-soprano Vivien Conacher. Vivien inspired and re-energised individuals, carers, families and friends



## Project Manager and Skipper's Report (continued)

living with early stage dementia, singing opera choruses as the boat rose and dropped in the lock and setting arias reverberating along the long, dark tunnel walls.



In the spring and autumn, thanks to funding provided by Islington Community Chest, we have been able to continue our work with local vulnerable senior citizens allowing us to offer free trips on *Angel II* to groups of up to 12 at a time along the Regent's Canal. The project offers the most isolated and lonely of senior citizens from the diverse communities in our local area the chance to meet and make new friends in the secure and cosy environment of the boat,

while enjoying the canal environment and seeing often familiar sites from an unfamiliar vantage point. We use our existing connections within the community, including luncheon clubs and organisations such as Age UK, to identify and reach these vulnerable local residents. By collecting individuals' details and working with groups such as Age UK we are able to assemble a database of information about these isolated and vulnerable people. This information enables Age UK and other similar groups to keep in contact with them, to offer ongoing support and details of local facilities available to them or even just let them know that they are not alone.

Throughout the year we worked with the London Canal Museum and local schools running our G.O.A.L days (Get Out And Learn), a day of National Curriculum linked activities on and around the Regents Canal. The day involves three activities – a boat trip, a self-guided towpath walk and a museum workshop – where each activity is designed to meet the needs of Key Stages 1 and 2. Teachers choose from 3 different themes based on history, geography or science. These trips are always popular with both the children and teachers and produce excellent feed-back from the schools:

*Thank you again for a well organised, informative and fun day. Both Angie and I were in agreement that it was one of the nicest trips that we had been on, and the children thoroughly enjoyed themselves. Please find enclosed some letters from my class in which the children say what they enjoyed and learnt. From a teacher's perspective here is some feedback about what we felt the children took from the day and reasons that contributed to it being such a success:*

## Project Manager and Skipper's Report (continued)

*We felt that aspects of the trip made the children more observant of the plants/wildlife around them; it also helped them to consider the impact of human beings on wild life and nature. For inner city children it was a great opportunity to get them in the fresh air and see some nature in their local area, this also helped raise awareness of what is in their local area - especially the canal! The majority of the children had never visited, and were unaware of its presence.*

*The opportunity to learn about canals and locks definitely raised interest in canals. The history of canals was also useful and informative, particularly for the children's understanding of London in the past. The children enjoyed learning how to operate the locks and then being given the chance to apply this and put it into practice. As teachers we also liked seeing them respond to the problem solving/maths related element of the task.*



*The other reason that we felt the day was so rewarding for those involved was the amount of additional adults involved in the project. For children often craving focused adult attention the opportunity to work in smaller groups with positive, interested adult attention was really important for helping them remain on task and engaged. We felt that the knowledge and passion of the staff was beneficial and inspiring for the children.*

*The subsidised cost of the trip was also great for us, as coming from a school with a fairly deprived catchment we are really only able to attend trips which are free of charge or have a minimal charge. It was really nice that the children didn't have to miss out because of this.*

*Please do let us know if a similar project is carried out next year as I would be keen for another cohort of children from Pooles Park to get the opportunity to attend.*

The Stuart Low Trust, a health promotion trust working with people experiencing social isolation or mental distress, joined us again this year for their regular trips to Little Venice, under the most capable leadership of Robin and Jane.

## Project Manager and Skipper's Report (continued)

Our Summer Project consists of five day adventure trips on *Angel II* during which the



children take part in a wide range of activities. They have the opportunity to learn to steer a 22m long, 20 tonne narrow boat and operate locks, to develop life skills such as team working, cooking, how to take care of themselves and their peers, and how to live in a close-knit group. They meet the communities who live and work on and around the inland waterways,

learn about the flora, fauna and the history of the canals. For the majority of them it will be the first time that they have been outside of the city and experienced the countryside. They have the opportunity to take part in on-shore activities, such as swimming, bowling, canoeing, sailing, cinema and visiting places of interest. They prepare and share a meal with twelve of their peers.

For those with the greatest disadvantages, the security of the boat environment provides an ideal location for gaining confidence, developing life skills, or sometimes finding the courage to confide in a listening adult. The activities are designed to give the children a break from their challenging everyday life and help them to prepare for a better future.

*All of our pupils have a statement of special needs. Working with charities like yours, gives these pupils the life time memories and skills that they can take into the wider world. The Angel has really enriched pupils' summer holidays during these trips. Your skippers on these visits have worked with both the pupils and staff from Samuel Rhodes in a very supportive, engaging and fun way. John you were particularly amazing! Your calm, patient and very nurturing manner towards all of our pupils helped them learn so many social skills, as well as how to be safe on the boat and how to drive the boat. The pupils returned from the trip with a great amount of maturity and life skills, all of which their parents were overjoyed with their progress and often talk about this.*

*For most of my class this was their first ever holiday and first time away from their parents. They will cherish those memories forever and they often reminisce about the amazing time they had.*

*The trips on the canal boat really supported our student's personal, social, and physical development. All the visits were residential and the boat is set-up perfectly to teach life*

## Project Manager and Skipper's Report (continued)

*skills; including cooking, socialising at meal time, cleaning, entertaining without social influences or the television. (Chelsea Taylor-Day, KS3 Tutor, Samuel Rhodes School)*

Our summer project users also included Islington Boat Club, Prospex (an Islington-based youth charity, supporting young people aged 8-21 whose life chances are affected by poverty, social deprivation, high unemployment and crime), Caris Boxing Club



(which supports the homeless and people of all ages suffering from depression and addictions), Centre 404 (which offers a range of high quality services to assist children with a learning disability and their family carers), Oak Lodge School (a residential and day school for students with hearing, speech, language and communication needs aged 10 - 19) and Look Ahead (a care and support group).

Our work with the guides continued this year with groups joining us from 1<sup>st</sup> Aldborough Hatch, 7th St Pancras, Storrington Guides, 4th Tollington Guides and Islington Guides. The boat trips give them many opportunities for gaining badges, and the effective way in which these trips are organised is a lesson to us all!

The income from private bookings continues to support our work with community groups. This year this included a wedding party on board *Angel II*.

*Thank you for helping to make our special day so unique. The boat really was the highlight and the fact the sun was shining and everyone was in such good spirits and cheering from the towpath, really added to that special atmosphere. My favourite photo of the wedding is the one of us on the boat .*

John Checkley



## Volunteering and Friends

Our relief skipper Rod Gray reports on his week aboard

### Angel Boat Trip Mon 8th to Fri 12 August 2016

#### *Monday*

12.00 (ish). Group arrive by minibus. 5 boys, 3 girls, age mostly 10-11, and 3 leaders Alan, Luke and Lucy. Loading luggage, allocation of berths, safety briefing and Tesco visit well organised by Alan and Luke. 14.00 (ish). Set off for Campbell Park with first two keen and willing steering volunteers. Took on water at Great Linford. 2 more steering volunteers. Moored at Campbell Park. Luke/Lucy took group off after meal to play in park (in the vain hope of tiring them before bedtime). Nominal bedtime was enforced but outbreaks of commotion went on into the small hours (so I was told by other boaters - I slept through the whole thing).

#### *Tuesday*

All completed steering practice. Moored away from other boats to avoid possible night time noise nuisance. Leaders took group to play in park, returning long after dark.

#### *Wednesday*

08.15 moved off. Second turn steerers. Moored Cosgrove below lock at 12.00ish. Took lock keys to lock with group; plenty of boats going through, so lock working was seen and experienced. 14.00ish went through lock. On through fine open countryside - one of the girls remarked at how she wished they could come and live there. Moored below Stoke Bruerne flight about 16.30. Immediately disembarked group for walk to top of flight, on to see tunnel mouth, up hill and through woods. Lots of helping to open and shut paddles and gates on both the up and downhill walks. Back at boat about 19.00. The group was too tired for a moonlight walk! Card games played till bedtime.



#### *Thursday*

09.30 set off with more trainee steerers. Ellie now so good at steering that no instruction needed. Ellie took boat into lock at Cosgrove. Walked with group to swimming - a great success - group didn't return till nearly 20.00.

#### *Friday*

10.30 moved off with learner steerers who had pleaded for a last turn. Wolverton moorings full but two boats obligingly moved up so we could

## Volunteering and Friends (continued)

get alongside. 12.00 bus arrives, disembarkation well organised, group boarded bus, Alan and Luke went through boat doing an inspection and final clean. 12.30ish, waved them away with a tear in my eye.

Rod Gray.



## 100 Club

To become a **Friend of the Angel Boat** it is only necessary to donate a regular annual sum to support *Angel II*. The regular donation will give local people the opportunity of a trip to remember, an opportunity to learn new skills and to have new experiences. Also as a Friend you can contribute to the development of our operations by offering ideas to improve or expand our service to the community or by helping us in doing so.

If you sign up to contribute at least £100 a year, you will **become a member of the 100 Club**. This entitles you (and one guest) to an evening trip on the Angel Boat, along with other 100 Club members and guests of ACCT.

We have had a successful year recruiting new **100 Club** members. In May 2017 we arranged 3 evening cruises so that **100 Club** members and guests could enjoy a trip to Camden and back in the company of some of our trustees and other guests of our organisation. A great time, working locks, steering or simply enjoying the ride was had by all, supported by food and drink.

If you haven't, why not join the **100 Club** now and help support *Angel II*.

## Trustees' Report

The Management Committee presents its report and independently examined financial statements for the year ended 31<sup>st</sup> March 2017.

### Reference and Administrative Information

Charity Name:	Angel Community Canal Boat Trust
Working Name:	The Angel Boat
Charity registration number:	1103542
Company registration number:	5088108
Registered office:	27 Rollscourt Avenue, London SE24 0EA
Operational address:	16-34 Graham Street, London N1 8JX
Employer's Insurance:	Hiscox Instructing Solicitors Co Ltd (Policy No 1887208/HSLBD001356)

### Management Committee

Giles Eyre	Chair
Keith Ball	Secretary and Hon Treasurer
Brian Voakes	(Resigned 7 February 2017)
Robin King	
Ian Barnett	(Resigned 25 January 2017)
Nancy Harrison	
Kevin Mitchell	
Jean-Roger Kaseki	

### Independent Examiner

Alistair Milliken, FCA	34 Elwill Way, Beckenham, Kent BR3 3AD
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### Bankers

Co-operative Bank, 1 Islington High Street, London N1 9TR1

### Structure, Governance and Management

#### Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 30 March 2004 and registered as a charity on 30 April 2004. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are each required to contribute an amount not exceeding £10. On 31 March 2005, the assets of Islington Narrow Boat Association (registered in 1976 as charity number 271457) were transferred to the company for the express purpose of taking over the charitable operations of Islington Narrow Boat Association as of 1 April 2005. The Company has identical objects to Islington Narrow Boat Association and the approval of the Charities Commission was obtained for the 31 March 2005 asset transfer.

#### Recruitment and Appointment of Management Committee

The directors of the company are also the charity trustees for the purposes of charity law and are known as members of the Management Committee. During the year, Ian Barnett

## Trustees' Report (continued)

and Brian Voakes retired as directors. Under the terms of the Memorandum and Articles of Association one third of the directors are required to retire each year at the Annual General Meeting. The directors retiring are Giles Eyre and Robin King. Giles Eyre and Robin King, being eligible, offer themselves for re-election. Directors may be appointed by ordinary resolution of the company or by the directors of the company. Anyone interested in appointment should contact any one of the existing directors.

### Risk management

Procedures are in place to ensure compliance with health and safety of staff, volunteers, users and visitors. Written procedures for the protection of children and vulnerable adults and enhanced criminal record bureau disclosures are maintained for all staff and volunteers. Internal control risks are minimised by implementation of procedures for financial management and control.

### Organisational structure

The Management Committee meets at least 4 times a year and is responsible for the strategic direction and policy of the charity. Day to day responsibility is delegated to the chair with day to day operational management the responsibility of the skipper and project manager.

### **Objectives and activities**

The objects of the Company are, inter alia, 'to provide or assist in the provision of facilities for recreation or other leisure-time occupation with the object of improving the conditions of life of those persons resident in or in the vicinity of the London Borough of Islington, who have a need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances'. This is achieved by the operation of a purpose-built community canal narrow boat ANGEL II OF ISLINGTON (which is the sole asset of the Company), and the employment of a fulltime skipper, providing day and residential cruises on the Regents Canal and connecting waterways from its base at City Road Basin. Groups using the boat include schools, playgroups, adventure play grounds, scouts and guides, residents' associations, homeless and psychiatric hostels, ethnic minority and refugee groups and senior citizens, young people and adults with special educational needs and learning difficulties and those participating in educational and environmental projects involving waterways or local topics.

### **Public benefit statement**

The directors have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

### **Achievements and Performance**

We have obtained additional funding from grant-giving bodies to enable groups who are unable to pay our subsidised hire fees to enjoy a trip without charge and with additional funding for off-boat activities. We have widened our volunteer base and trained up

## Trustees' Report (continued)

additional volunteer crew members. We have continued to widen the range of groups of users, many from the more socially excluded groups within the Borough. We have continued our projects developed and specifically targeted at primary schools (Stage 1 and 2) in partnership with the London Canal Museum and at young people and young adults with learning difficulties. We have continued to expand our work with elderly and socially excluded groups of users working with Age UK and Arts4 Dementia.

Until 30 September 2016 ACCT was part funded through a service contract with the London Borough of Islington. That funding has now ceased. We continue to widen our base of funders both to replace the funding we have received for many years from LB Islington and in order to reduce the cost of our trips to user groups. We have received financial support from Islington Community Chest, the Marple Charitable Trust, the Newby Trust, John Murray Charitable Trust, Kings Cross Development Ltd and James Douglas.

We have continued to seek and to obtain increased funding from private supporters to assist with general operating costs and the cost of the new projects.

### Financial Review

Details of the year's operations are to be found in the Statistical Summary from the Skipper's Log (page 24), and the List of Hirers (page 25). The total number of passengers carried was 1262 and a total of 77 passenger trips was made.

In addition to hire fees, the Company was funded by grants from a number of sources. Total grant resources for the year were down on last year at £29,600, of which £9,000 was attributable to the Islington Council and £7,400 from the Marple Trust. Donations and Friends' subscriptions received in the current year were up on last year at £16,171; donors of sums exceeding £200 are listed at Note 8.

The accounts are set out on pages 15 to 21, and show a surplus of £7,309 on the Unrestricted Funds. Hire and running costs amounted to £48,866, and principally consist of staff salary costs of £26,671, boatyard costs and supplies of £11,352 and boat licence and insurance costs of £3,359. The deficit arising on restricted funds consists of depreciation on the boat (£3,893). The current year surplus of £7,309 is not significant compared to the unrestricted fund balance and current year financial activities. The surplus includes a decrease in hire fees and grants but an increase in donations and a decrease in overheads, spread over most headings. The Company is still dependent upon the level of grant aid provided, but also significant donations from all supporters, both individual and corporate. The Company continues to actively explore ways to expand its income base. All outgoings, in light of changed grant conditions (phasing out of the Islington Council grant), are constantly reviewed so as to remain within income constraints.

### Policy on reserves

The designated fund is to cover future capital projects and refurbishment in addition to any major boat repair, and running costs of the charity should income levels reduce in order

## Trustees' Report (continued)

that appropriate action could be taken. The new boat fund is to cover the reduction in value of the existing boat since purchase.

### Responsibilities of the Directors

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company's financial activities during the year and of its financial position at the year end. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report were:

Giles Eyre

Brian Voakes (resigned 7 Feb 2017)

Keith Ball

Ian Barnett (resigned 25 Jan 2017)

Robin King

Nancy Harrison

Jean Roger Kaseki

Kevin Mitchell

Approved by the Management Committee on 31 May 2017 and signed on its behalf by:

Giles Eyre

Director

## Statement of financial activities

### For the year ended 31 March 2017

	Notes	2017 Unrestricted Funds £	2017 Restricted Funds £	2017 Designated Funds £	2017 Total Funds £	2016 Total £
<b>Incoming resources</b>						
Hire Fees		14,270	-	-	14,270	16,524
Grants	8	29,600	-	-	29,600	35,235
Less Allocated to Hire Fees		(5,400)	-	-	(5,400)	(3,520)
Donations & Friends	8	16,170	-	-	16,170	4,121
Interest receivable & Other Income		1,534	-	-	1,534	1,246
		<u>56,174</u>	<u>-</u>	<u>-</u>	<u>56,174</u>	<u>53,606</u>
<b>Resources Expended</b>						
<b>Cost of Generating Funds</b>						
Fundraising and publicity		-	-	-	-	-
<b>Charitable Expenditure</b>						
Hire and running costs		48,866	-	-	48,866	53,883
<b>Total resources expended</b>		<u>48,866</u>	<u>-</u>	<u>-</u>	<u>48,866</u>	<u>53,883</u>
Net incoming resources	3	7,308	-	-	7,308	(277)
Transfer to New Boat Fund		(3,893)	3,893	-	-	-
Net transfer to funds for year		<u>3,415</u>	<u>3,893</u>	<u>-</u>	<u>7,308</u>	<u>(277)</u>
Fund balances at 1 April 2016	7	8,803	64,724	33,506	107,033	107,310
<b>Fund balances at 31 March 2017</b>	7	<u><b>12,218</b></u>	<u><b>68,617</b></u>	<u><b>33,506</b></u>	<u><b>114,341</b></u>	<u><b>107,033</b></u>

There were no recognised gains or losses other than the result for each year as shown above.

The accompanying notes are an integral part of this statement of financial activities.

There were no related party transactions during the year.

## Balance Sheet

### As at 31 March 2017

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	5	9,243	13,136
<b>Current assets</b>			
Cash at bank and in hand		108,096	104,541
Debtors and Prepayments		3,578	3,405
<b>Creditors &amp; deferred income:</b>			
<b>Amounts falling due within one year</b>	6	(6,576)	(14,049)
<b>Net current assets</b>		105,098	93,897
<b>Total assets less current liabilities</b>		114,341	107,033
<b>Funds</b>			
Designated fund	7	45,724	42,309
Restricted funds	7	68,617	64,724
		114,341	107,033

### Audit Exemption Statement

For the year ending 31<sup>st</sup> March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 31 May 2017 and signed on its behalf by:

Giles Eyre  
Director

Keith Ball  
Director

The accompanying notes are an integral part of this balance sheet.

## Notes to the Accounts

### 1 Accounting policies

#### a) Basis of accounting

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

The accounts, incorporating a Statement of Financial Activities, have been prepared in accordance with Statement of Recommended Practice - 'Accounting & Reporting by Charities' and applicable accounting standards ('SORP FRS102' & 'SORP FRSSE').

#### b) Fund accounting

General funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are funds which have been set aside at the discretion of the Trustees to help finance specific operations.

Restricted funds are funds subject to specific restrictive conditions imposed by donors or by the purpose of the appeal or for specific capital projects. The purpose and use of restricted funds is set out in the notes to the accounts.

#### c) Resources expended

The cost headings comprise operating staff costs, fundraising & publicity activities, general administration costs and depreciation.

Central overheads are allocated on the basis of their use with the aim of ensuring that those costs remaining within administration relate to the management of the charity's assets, and compliance with constitutional and statutory requirements.

#### d) Tangible fixed assets

Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset on a straight-line basis over its expected useful life, as follows:

Narrow boat and fixed equipment	- 20 years
Other equipment	- 5 years

#### e) Taxation

No corporation tax has been provided in these accounts because the income of the charity is within the exemption granted by Section 505 of the Income and Corporation Taxes Act 1988.

## Notes to the Accounts (continued)

### 2 Analysis of total resources expended

	£
Staff costs	26,671
Fundraising and publicity	0
Boatyard expenditure and boat supplies	11,352
Other	6,950
Depreciation	3,893
<b>Total</b>	<u>48,866</u>

### 3 Net incoming/(outgoing) resources for the year

is stated after charging:

	2017	2016
	£	£
Depreciation of tangible fixed assets	<u>3,893</u>	<u>3,893</u>

The Company received financial assistance from the London Borough of Islington. As required by the Local Government and Housing Act 1989 the following information is given. A contribution towards salaries and associated running costs amounting to £ 9,100 was received. The grant has been fully expended.

### 4 Staff costs

Particulars of employees, including those of the subsidiary, are shown below:

	2017	2016
	£	£
Employee costs during the year amounted to:		
Wages and salaries	26,671	27,700
Social security costs	0	1,625
	<u>26,671</u>	<u>29,325</u>

The company benefited from the Employment allowance which exempted small companies from the Employers National Insurance charge.

The average number of persons employed by the group during the year was 1. The trustees do not receive remuneration for their services to the charity. No employee earned more than £50,000 per annum.

## Notes to the Accounts (continued)

### 5 Tangible fixed assets

The following are included in the net book value of tangible fixed assets:

	Narrow boat £	Total £
<b>Cost</b>		
1 April 2016 (boat purchased April 2000)	77,860	77,860
Additions	-	-
Disposals	-	-
31 March 2017	<u>77,860</u>	<u>77,860</u>
<b>Depreciation</b>		
1 April 2016	(64,724)	(64,724)
Charge for the year	(3,893)	(3,893)
Disposals	-	-
31 March 2017	<u>(68,617)</u>	<u>(68,617)</u>
<b>Net book value</b>		
<b>31 March 2017</b>	<u><b>9,243</b></u>	<u><b>9,243</b></u>

All fixed assets have been used for the charitable activities of the charity.

### 6 Creditors: Amounts falling due within one year

	2017 £	2016 £
Salary and skipper expenses payable	0	0
Other creditors	176	1,469
Accrued 17/18 Grant Income	6,400	7,400
Boat refurbishment	0	5,180
	<u>6,576</u>	<u>14,049</u>

## Notes to the Accounts (continued)

### 7 Funds

	Balance 1 April 2016 £	Incoming Resources £	Resources Expended £	Transfer of Funds £	Balance 31 March 2017 £
<b>Unrestricted</b>					
Designated	33,506	-	-	-	33,506
Working capital fund	8,803	7,308	-	(3,893)	12,218
General fund	-	48,866	(48,866)	-	-
<b>Total unrestricted</b>	<u>42,309</u>	<u>56,174</u>	<u>(48,866)</u>	<u>(3,893)</u>	<u>45,724</u>
<b>Restricted</b>					
New Boat Fund	64,724	-	-	3,893	68,617
<b>Total Restricted</b>	<u>64,724</u>	<u>-</u>	<u>-</u>	<u>3,893</u>	<u>68,617</u>
<b>Total funds</b>	<u>107,033</u>	<u>56,174</u>	<u>(48,866)</u>	<u>-</u>	<u>114,341</u>

The designated fund is to cover future capital projects and refurbishment in addition to any major boat repair, and running costs of the charity should income levels reduce in order that appropriate action could be taken. The new boat fund is to cover the reduction in value of the existing boat since purchase.

### 8 Grants, Donations and Friends

	2016/17 £
<b>Grants</b>	
London Borough of Islington	9,100
Marple Trust	7,400
John R Murray Charitable Trust	5,000
Newby Trust	3,000
Kings Cross Central GP Ltd.	3,000
Cripplegate	2,100
<b>Total</b>	<u>29,600</u>
<b>Donations and Friends</b>	
Donations of £300 and more:	
J Douglas	5,000
Gift Aid tax refunds	3,485
Usborne Publishing Ltd.	1,249
Kevin Mitchell	600
S J Weber	500
Alex de Mont	500
Other Friends subscriptions and donations:	4,836
<b>Total</b>	<u>16,170</u>

## Notes to the Accounts (continued)

### 9 Prior Year Adjustment

The treatment of grant recognition in previous years was reviewed and found to be inconsistent. Following clarification from grantors it was found that £7,400 had been taken as income one year early while £9,740 had been deferred.

After adjustment the Unrestricted Funds at 31 March 2016 has been increased from £6,463 to £8,803.



## Independent Examiner's Report

### Independent examiner's report to the trustees of Angel Community Canal Boat Trust

I report on the accounts of the Trust for the year ended 31 March 2017, which are set out on pages 15 to 21

Respective responsibilities of trustees and examiner

The charity trustees (who are also the directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (FRSSE) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

## Independent Examiner's Report (continued)

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the 2006 Companies Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of Section 396 of the Companies 2006 Act and the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Alistair Milliken

Relevant professional qualification or body: Chartered Accountant

Address: 34 Elwill Way, Beckenham, Kent BR3 3AD

Date: 12 June 17

## Summary of Log 2016/17

### Number of Bookings:-

Day Trips	40
Split Days	21
Weekend Trips	3
Long Weekend Trips	4
5 Day Trips	5
Evenings	2
Special Events	2
Total:-	77

### Ethnic Monitoring (% of Users):-

White UK	51%
Black (Caribbean, African, British & Other)	32%
Others (Inc. Greek, Turkish, Middle East)	12%
Asian	4%
White Irish	1%

### Total Number of Passengers:-

Schools	684
Private	134
Mental Health Related	84
BMER	72
Youth Clubs	48
Learning Difficulties	12
Guides and Scouts	60
Community	168
Total:-	1262

### Types of Trips:-

Canal Museum Based (G.O.A.L)	21
Private Parties	14
Guides and Scouts	5
BMER Groups	6
Mental Health Related	8
Youth Clubs	4
Community	17
Learning Difficulties	2
Total:-	77

Total number of passengers carried	1262
Total number of booked trips	77
Total number of adults (20+)	466
Total number of under 20s	283
Total number of under 10s	513
Total mileage	798
Total number of locks	563
Total number of tunnels	510

## List of Hirers 2016/17

### Youth Clubs:-

Bethwin Road Play Group  
Caris Boxing Club  
Centre 404  
Islington Boat Club  
Prospex

Arts4Dementia  
Camden Community Narrowboat  
Association  
Centre 404  
Ecole Internationale Franco-Anglaise  
Elders Group at Holloway  
Neighbourhood Group  
Family Mosaic  
Girl Guiding UK  
Iranian Youth Development  
Association  
Islington Bangladesh Association  
Islington Boat Club  
Islington Guides  
The London Canal Museum  
St Luke's Community Centre  
Stuart Low Trust

### Schools:-

Argyle Primary School  
Children's House School  
Home Education UK  
Hungerford Primary School  
Oak Lodge School  
Place School  
Poole Park School  
St Andrews Primary School  
St Martins of Porres RC Primary  
School  
Samuel Rhodes School  
Stoney Park School  
Thornhill School  
Village School  
The White House Primary School

Private and corporate hirers are not  
listed

### Others:-

1st Aldborough Hatch Guide Group  
3rd Holborn Brownies  
4th Tollington Guides  
7th Plumstead Guides  
7th St Pancras Guides  
Age UK  
Angel Festival  
Arachne Greek Cypriot Women's  
Group  
Arlington Gardeners

## Supporters and Funders 2016/17



NEWBY  
TRUST



The  
Marple  
Charitable  
Trust



ISLINGTON  
GIVING

© BBC 2007 Reg. charity England  
& Wales no. 802052 and Scotland  
no. SC039557



Arts4dementia

Pollard  
Thomas  
Edwards

*Cripplegate Foundation* Helping since 1500

*And all the Friends of Angel II of Islington*



For more information about ACCT go to  
[www.angelboat.org](http://www.angelboat.org)  
or contact us on [info@acct.org.uk](mailto:info@acct.org.uk)  
or phone on 07970 175 488  
or 020 7490 5125

And find us on Facebook! 

